

# **SIGNPOST INTERNATIONAL (SCIO)**

**Annual Report & Financial Statements**

**For the year ended**

**31 March 2023**



**Scottish Charity No SC050147**

# ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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# TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2023

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The trustees of Signpost International SCIO are pleased to present their report and financial statements together with the independent examiner's report for the year ended 31 March 2023.

## OBJECTS & ACTIVITIES

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Signpost International SCIO is a Dundee-based community development agency. We work globally in partnership with others to facilitate citizen-led community development. We support individuals and communities to be the drivers of their own change and in so doing work toward realising our vision of "An equitable world where poverty and injustice are eliminated, people thrive, and communities flourish". We specialise our projects across four key themes: Food security; Sustainable livelihoods; Water, sanitation, and hygiene (WASH); and Global citizenship.

Since our formation in 1992 the primary focus of our work has been in less economically developed countries. However, we recognise that poverty is a global phenomenon and over the past decade have worked to grow our domestic work in the local Dundee community to bring about positive change through education and service delivery.

In all that we do we seek to empower; to build the capacity of individuals and communities to be able to not only stand on their own two feet, but to run. In partnership with local NGOs and agencies we support communities to first identify and prioritise their needs - as well as their assets - and then together we develop a strategy for addressing these needs. This could be through championing women's rights, provision of clean water or improved sanitation, support to develop small-scale enterprises, or improved agricultural yields among others.

We work in overseas communities for a fixed period to avoid dependency, bringing people together in self-help groups to encourage sustainability and lasting change from within. We work inclusively within communities, but with a focus on the most disadvantaged – usually women and girls, those with a disability, people with HIV/AIDS, and other marginalized groups.

Signpost International SCIO's purposes as detailed in our constitution are:

1. The prevention and relief of poverty, through partnering with others for the benefit of the most marginalised vulnerable in society; primarily in developing countries, but also in the UK;
2. The advancement of citizenship, or community development through awareness raising and educational activities designed to encourage greater local and global connections with people, place and planet;
3. The advancement of the Christian faith through demonstrating, with integrity God's heart for the world, the environment and His people, and our own desire to be good stewards;
4. Any other purpose that is similar to any of the previous purposes through the lens of our vision, mission, values and principles.

## ACHIEVEMENTS & PERFORMANCE

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All of Signpost's projects are developed and managed based on the same 10 operating principles:

### Values

Our values are integral to who we are, and therefore all that we do must reflect these.

**Do no harm** - Simply doing good, is not enough: we ensure that in our work, the dignity and agency of every individual is respected, independence is fostered, and expectations are managed to mitigate unintended consequences.

**Climate change** - We recognise that our activity internationally and at home has an impact on the natural environment and therefore we need to reduce and mitigate this through carbon off-setting and capture programmes.

**Professionalism** - We strive to achieve excellence in our work ensuring high standards of professionalism, and as good stewards of precious resources we balance value for money with individual impact.

**Inclusivity** - We believe that every voice is important and actively seek out and include the most marginalised and disadvantaged in our communities, with a particular focus on women and those with a disability.

# TRUSTEES' ANNUAL REPORT

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**Sustainability** - All programmes are designed to ensure the beneficial impact endures and individuals and communities have increased resilience to withstand future economic and environmental shocks.

**Ownership** - We strive to engage and involve community members in their programmes at every stage in the project cycle to encourage both ownership of the process and the result, and empowerment.

**Accountability & Transparency** - Recognising the diversity of our stakeholders (and the unequal power balances within these relationships) we operate in a transparent and accountable manner encouraging ongoing learning and reflection within the organisation.

**Flexibility** - Our size allows us to adopt an agile and flexible approach to our work; quickly responding and adapting to changing community needs and circumstances.

**Partnership** - Creating and strengthening relationships of equity within all stakeholders, recognising that we live in an interconnected world and poverty is a global phenomenon.

## Public Benefit

It is through these objectives that Signpost International SCIO meets the public benefit requirement set out in the Charities Act 2011 and the requirement to operate for public benefit as set out in the Charities and Trustee Investment (Scotland) Act 2005.

## 2022 to 2023: Another year of changing lives

In the past 12 months we have continued to reach out and impact many thousands of lives across the globe through partnership with some amazing local organisations in Uganda and Kenya. These changes were only made possible with the commitment and long-term support of our regular givers, Global Neighbours, in addition to a number of grants from local and national bodies. We track the impact of these tangible activities through rigorous monitoring and evaluation using digital technologies to provide us with accurate and quantifiable data, informing decision making, and aiding our learning.

Overseas during the period these projects included the installation of improved water and sanitation facilities at six rural primary schools in Nebbi District, Uganda – Avubu, Abongu, Athele, Adhwongo, Jupangira, and Pacaka. Funding sources included Global Neighbours, the Souter Foundation, British & Foreign Schools Society, and Guernsey Overseas Aid & Development Commission, and in all cases project activities were supported by local contributions. In addition to providing infrastructural enhancements to the schools, programmes included awareness raising, establishing WASH clubs among pupils, and supporting the development of enterprise groups to manufacture reusable sanitary pads for girl pupils.

Across the country in NE Uganda, funding through the Baillie Gifford International Fund and support from our Global Neighbours enabled the establishment of agricultural programmes at two rural primary schools – Napak and Lomokori. These programmes are now up and running and successfully producing sufficient foods to enable all pupils to access a hot nutritious meal while at school, positively impacting daily attendance and retention rates as well as improving concentration and performance levels among pupils. Further projects in the area supported farmers in three villages to improve their yields through agricultural training, access to credit, and establishing of agricultural training centres.

As part of a pilot project with new partner, Centre for Indigenous Child Rights (CICR), in West Pokot County, Kenya we supported women in Nakwijit village to grow and develop their small-scale enterprises through business management training and access to credit. The women are excelling and through contributions from the local community elders and their own pooled savings they have managed to acquire 6 acres of land for production (and this in a context of women owning just 2% of land in Kenya).

Domestically, our Community Kitchen project continues to provide 2-300 nutritious meals weekly to local foodbanks and community larders. This was achieved this year through utilising 5.6tonnes of surplus food destined for waste. On a Monday a local gardening group tend to our fruit and vegetables in our allotment with the produce being used in the kitchen and given away freely to the community. Each week several small groups of children from the local primary school attend the café to receive a warm, nutritious meal and get used to eating in a public place and ordering and paying for food.

# TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2023

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## FINANCIAL REVIEW

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Income for the year was £314,064 (2022: £330,965) with the main income coming from charitable donations. The total expenditure for the year was £368,416 (2022: £303,398) with these funds being expended within the overseas projects focussing on the development of community focussed development programmes delivered and managed locally with long term partners.

### Thanks and Acknowledgement

The Trustees would like to thank the continued generosity of our regular supporters (Global Neighbours).

The Trustees would also like to thank and acknowledge the support from the following Trusts/Foundations and Funds:

1. The Claremont Trust
2. The British and Foreign School Society
3. National Lottery Community Fund
4. Community Regeneration Forum (CRF) funding
5. Guernsey Overseas Aid and Development Commission
6. Claverhouse Rotary Club
7. Lang Charitable Trust
8. Baillie Gifford International Fund
9. The Souter Charitable Trust
10. Berfred Foundation
11. Marks and Spencer
12. William Sword Charitable Trust
13. Dickson Minto
14. PA Advocacy
15. The Proctor Group
16. Dundee and Angus Foodbank (no money in FY but activities ran until June 2022)
17. The People's Postcode Lottery (no money in FY but activities ran until May 2022)
18. Community Mental Health & Wellbeing Fund
19. Leng charitable Trust
20. Tesco Communities
21. Charles Hayward Foundation

### Donated facilities and services

Signpost International has many committed and dedicated volunteers not only within the main office but also within the communities that we serve. The value of their contribution is not included in the financial statements.

### Investment policy

The trustees are aware of the responsibilities for safeguarding the charity's assets. They regularly consider the political, economic, legal and environmental factors that can affect funds and saving. The trustees have a duty to seek out suitable sources of income generation. The Trustees have invested in a property known locally as the Roundhouse. The Trustees also consider that it is prudent to accumulate funds for reserves to meet their legal requirements for employees and creditors. They also realise that this has to be balanced by ensuring that there are enough funds readily available to carry out the charity's aims. The Trustees have the power to invest funds in the best interest of the charity. To meet these ends the Trustees have invested fund with a range of

# TRUSTEES' ANNUAL REPORT

## FOR THE YEAR ENDED 31 MARCH 2023

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bank accounts. The Trustees believe that the current investments have a suitable risk and reward profile that meets the investment criteria and risk appetite of the charity funds.

### Reserves policy

As ever, the trustees have to consider the future running of the organisation along with balancing setting aside funds (reserves) whilst sourcing future funding streams. The operational reserve is held to cover any temporary shortfall in income, unforeseen rise in spending requirements or other financial contingency, so that the charity, in particular its funding to partners, can continue to operate at any time. The level of this reserve is based on the trustees' assessment of current circumstances, namely the charity's cash holdings which fall into 2 types – either Restricted Funds or Unrestricted Funds. The trustees consider that the charity should hold 2 to 4 months of expenditure as an unrestricted reserve. Signpost International holds £41,915 in General Reserves as at 31st March 2023 (2022: £67,891).

### FUTURE PLANS

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The future direction of the organisation has been mapped out in its Business Plan 2022-27, with an abridged digital version available online through the Signpost International website. This comprehensive document details a set of ten operational and organisational goals to achieve during the period. These are in essence five goals to change the world, and five goals to change us. Our cross-cutting themes of Education and Leave No One Behind are woven throughout both sets of internal and external goals.

As a cross-cutting theme of our work we consider education as the bedrock of sustainable development. The Covid-19 lockdowns and resultant school closures have had a significant long-term impact on children and young people within our areas of focus overseas which cannot be overstated. With schools having been closed to pupils for nearly two years much of the progress towards achieving universal education has been lost. We will therefore focus efforts on supporting schools in our project areas to address the myriad challenges they and the local communities face in re-establishing education as a primary focus by working alongside others on a range of strategic interventions.

During the current year we have continued developing and equipping our Centre for Sustainable Learning at the Roundhouse. Despite setbacks to funding we anticipate this space being fully equipped and operational by the end of 2023/24 to begin welcoming regular school and community groups to explore aspects of poverty, justice, and climate change.

### Strategic impact for the period 2022-2027:

A strong, well-resourced organisation which, through partnership, has positively and demonstrably impacted the lives of more than 100,000 people through a range of sustainable, community-driven initiatives.

**Our External Goals – goals to change the world**

*Operational goal 1: Challenge hunger & poor nutrition*

*Operational goal 2: Improve access to safe water, better sanitation, & hygiene*

*Operational goal 3: Sustainable livelihoods*

*Operational goal 4: Global Citizenship and education*

*Operational goal 5: Equitable partnerships to change the world*

**Our Internal Goals – goals to change ourselves**

*Organisational goal 1: Strengthened MEL and accountability processes*

*Organisational goal 2: Investing in people*

*Organisational goal 3: Sustainable stewarding*

*Organisational goal 4: Communications & Relationships*

*Organisational goal 5: A people of faith*

# TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2023

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## STRUCTURE GOVERNANCE AND MANAGEMENT

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### Governing document

The charity is a Scottish Charitable Incorporated Organisations (SCIO) with charity number SC050147.

Signpost International was previously registered separately as a charity in Scotland (SC038850), in England and Wales (1057437), and as a company limited by guarantee (03226759). The charity's principle office is now located in Dundee, Scotland and therefore the trustees decided to complete the conversion to a SCIO to reflect this. The company Signpost International (Company Charity) was formally dissolved on 7th December, 2021

### Appointment, Induction and training of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

The maximum number of trustees is 9 and the minimum 4. Each trustee can serve for 3 years before they would have to stand down and be re-elected at the AGM. A trustee can serve a maximum of 2 consecutive 3 year terms.

The Trustees collectively seek out new Board members with the mix of experience and expertise needed to ensure the Board is equipped to further the objects of the Charity. All new Trustee applications must be approved by the Board of Trustees.

Potential Trustees are normally asked to act as Advisors to the Board for six months and, in that capacity, to attend meetings prior to a formal proposal for Board membership being made. This process ensures candidates fully understand the role and commitment needed to serve as a Trustee.

Once appointed to the Board, new Trustees are provided with an induction manual and spend time with staff within the organisation to gain a fuller understanding of organisational capacity, projects, and ethos.

### Organisational structure and decision making

Responsibility for the day to day running of the charity is delegated to the CEO who is supported by both operational and administrative staff and volunteers.

Signpost International makes every effort to encourage volunteering in all aspects of its operations where appropriate. Much of the work that we do could not be achieved without the commitment and dedication of a small army of volunteers, both at Signpost's main offices and within the projects in the communities that we serve.

## REFERENCE AND ADMINISTRATIVE DETAILS

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<b>Charity Name</b>	Signpost International (SCIO)
<b>Charity No</b>	SC050147
<b>Principal Office</b>	The Roundhouse Lothian Crescent Dundee DD4 0HU
<b>Website Address</b>	<a href="http://www.signpost-international.org">www.signpost-international.org</a>

**TRUSTEES' ANNUAL REPORT**  
FOR THE YEAR ENDED 31 MARCH 2023

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**Current Trustees**

Stella Digba  
Rebecca Fenton  
Nick Grayshon  
Joe Gribben  
David Middleton  
Tony Thornthwaite  
Morven Naughton  
Jane Salmonson

**Trustees who served during the year**

Eleanor Hancock                      Retired October 2022

**Investment Banking**

Epworth 9 Bonhill Street London EC2A 4PE

**Bank**

HSBC Market Hill, Huntington, Cambridgeshire, PE27 5AP

**Investment Managers**

Oikocredit, Berkenweg 7, 3818 LA Amersfoort, The Netherlands

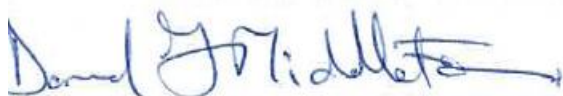
**Independent Examiner**

Anne Knox FCIE 16 Comely Bank Ave Edinburgh EH4 1EL

**APPROVAL**

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This report was approved by the trustees on 4<sup>th</sup> November 2023 and signed on their behalf by:



**David Middleton**

Chair



# INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2023

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## Independent examiner's report to the trustees of Signpost International (SCIO)

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 10 to 20.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The trustees consider that the audit requirement of Regulation (10)(1)(a)-(c) of the 2006 Regulations does not apply.

It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

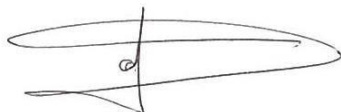
### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In connection with my examination, no matter came to my attention:-

1. which gives me reasonable cause to believe that in any material respect, the requirements
  - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Anne Knox, FCIE**

16 Comely Bank Ave

Edinburgh

EH4 1EL

5<sup>th</sup> November 2023

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted	Restricted	<b>Total</b>	Total
	Note	Funds	Funds	<b>2023</b>	2022
<b>Income and endowments from:</b>		£	£	£	£
Donations and legacies	4	19,428	13,185	<b>32,613</b>	30,531
Charitable activities	5	100,172	155,507	<b>255,679</b>	282,825
Investments (Bank Interest)		-	-	-	6
Rental Income		25,772	-	<b>25,772</b>	17,603
		<b>145,372</b>	<b>168,692</b>	<b>314,064</b>	<b>330,965</b>
<b>Expenditure on:</b>					
Charitable activities	7	178,307	190,109	<b>368,416</b>	303,398
		<b>178,307</b>	<b>190,109</b>	<b>368,416</b>	<b>303,398</b>
<b>Net income/(expenditure)</b>		<b>(32,935)</b>	<b>(21,417)</b>	<b>(54,352)</b>	<b>27,567</b>
<b>Transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>		<b>(32,935)</b>	<b>(21,417)</b>	<b>(54,352)</b>	<b>27,567</b>
<b>Reconciliation of funds</b>					
Total funds as at 01 April 2022	13	287,650	72,701	<b>360,351</b>	332,784
<b>Total funds as at 31 March 2023</b>	12	<b>254,715</b>	<b>51,284</b>	<b>305,999</b>	<b>360,351</b>

All income and expenditure derives from continuing activities.

The above statement includes all gains and losses recognised during the year.

Comparative Statement of Financial Activities shown in Notes 16

The Notes on pages 12 to 20 form an integral part of these accounts.

# STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

AS AT 31 MARCH 2023

	Note	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
<b>Fixed assets:</b>		£	£	£	£
Tangible assets	8	179,839	-	<b>179,839</b>	189,759
		179,839	-	<b>179,839</b>	189,759
<b>Current assets:</b>					
Debtors	9	1,799	-	<b>1,799</b>	7,560
Cash at bank and in hand	10	77,557	51,284	<b>128,841</b>	168,944
		79,356	51,284	<b>130,640</b>	176,504
<b>Liabilities:</b>					
Creditors (due within one year)	11	4,480	-	<b>4,480</b>	5,912
<b>Net current assets</b>		74,876	51,284	<b>126,160</b>	170,592
<b>Net Assets</b>		254,715	51,284	<b>305,999</b>	360,351
<b>Funds of the charity:</b>	12				
Unrestricted funds		41,915	-	<b>41,915</b>	67,891
Designated funds - Global Neighbour		32,961	-	<b>32,961</b>	30,000
Designated funds - Fixed Assets		179,839	-	<b>179,839</b>	189,759
Restricted funds		-	51,284	<b>51,284</b>	72,701
		254,715	51,284	<b>305,999</b>	360,351

The Notes on 12 to 20 form an integral part of these accounts.

The comparative Statement of Financial Position (Balance Sheet) is shown in Note 15

These accounts were approved by the trustees on 4th November 2023 and signed on their behalf by:



**David Middleton**  
Chair

**Stella Digba**  
Trustee

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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## 1. Basis of preparation

- 1.1. These accounts (financial statements) have been prepared under the historic cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:
  - (a) The Charities and Trustee Investment (Scotland) Act 2005
  - (b) The Charities Accounts (Scotland) Regulations 2006 (as amended)
  - (c) The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
  - (d) Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2015)
- 1.2. The charity has prepared its accounts in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.
- 1.3. As Signpost International (SCIO) is a “small charity” with the SORP definition (under £500,000 income) the trustees have opted to make use of the simplifications permitted by SORP FRS102 for smaller charities. In particular, the allocation of income and expenditure on the Statement of Financial Activities has been adapted to the charity’s circumstances.
- 1.4. There were no changes in the preparation of the accounts from the previous year.
- 1.5. For the purposes of FRS102, the charity is a public benefit entity and accounting policies are applied accordingly, However, the trustees do not consider that these accounts depend on any material estimates or judgements and the charity has only basic instruments.
- 1.6. Going concern: The Trustees consider that Signpost International (SCIO) has sufficient resources to continue operating for at least 12 months following the date of approval of these accounts and accordingly these accounts are prepared on a going concern basis.

## 2. Accounting policies

### 2.1. Fund accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.
- (b) Designated funds are unrestricted funds that the trustees have set aside for particular purposes. The designation is administrative only and does not restrict the trustees’ ability to apply the funds.
- (c) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.
- (d) The purposes of the funds are shown in Note 14.

### 2.2. Income

Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability. The specific bases used are as follows:

- (a) Donations are recognised at the point of receipt. Tax recoverable under gift aid is recognised at the date of the corresponding income
- (b) Grants - income from government and other grants, whether “capital” grants or “revenue” grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.
- (c) Bank interest is recognised when credited to the account.
- (d) Gift Aid is recognised in the same accounting period as the donation to which it relates.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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- (e) Where income has related expenditure (e.g. fundraising), the income and related expenditure are reported gross in the SoFA.
- (f) Income, which is subject to conditions that the charity has yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.
- (g) The value of voluntary help is not included in the accounts but is described in the trustees' annual report.

### 2.3. Expenditure and liabilities

Liabilities are recognised when it is probable that there is a legal or constructive obligation committing the charity to pay out resources and the monetary value can be measured with sufficient reliability. The specific bases used are as follows:

- (a) Expenditure is recognised on the accruals basis.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.
- (c) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

### 2.4. Tangible assets

- (a) Tangible assets are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt.
- (b) Depreciation is calculated to write off the cost of tangible fixed assets over their useful economic lives. The rates used are as follows:
  - (i) Land and buildings      2%      Straight line
  - (ii) Fixtures and fittings      20%      Straight line

### 2.5. Debtors

- (a) Debtors are recognised at the settlement amount due.
- (b) Prepayments are valued at the amount prepaid.

### 2.6. Cash

- (a) Cash includes cash in hand and bank balances repayable on demand.

### 2.7. Creditors

- (a) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.
- (b) Accrued charges are normally valued at their settlement amount.

### 2.8. Taxation

The charity is not liable to corporation tax or capital gains tax on its charitable activities.

## 3. Transactions with trustees and related parties

- (a) No remuneration was paid to the trustees during the year or the previous year.
- (b) No expenses were reimbursed to the trustees during the year or the previous year.
- (c) The charity's insurance policy includes trustee indemnity insurance cover for all of its trustees.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

### 4. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	<b>Total 2023</b>	Total 2022
	£	£	£	£
Appeal Income	5,038	-	<b>5,038</b>	6,067
Gift Aid	14,390	13,185	<b>27,575</b>	24,464
	<b>19,428</b>	<b>13,185</b>	<b>32,613</b>	<b>30,531</b>

### 5. Income from charitable activities

	Unrestricted Funds	Restricted Funds	<b>Total 2023</b>	Total 2022
	£	£	£	£
Grants	-	71,430	<b>71,430</b>	33,031
Tackling Poverty	100,172	84,077	<b>184,249</b>	249,794
	<b>100,172</b>	<b>155,507</b>	<b>255,679</b>	<b>282,825</b>

### 6. Staff costs

	<b>2023</b>	2022
	£	£
Salaries and wages	<b>164,473</b>	122,475
Employer's pension contributions	<b>11,745</b>	10,538
	<b>176,218</b>	<b>133,013</b>

No employee received remuneration in excess of £60,000

Average number of employees	<b>2023</b>	2022
Tackling Poverty	<b>11</b>	8

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

### 7. Cost of Charitable Activities

	Unrestricted Funds	Restricted Funds	<b>Total 2023</b>	Total 2022
	£	£	£	£
Staff Costs (See Note 6)	93,719	82,499	<b>176,218</b>	133,013
Water rates	2,804	-	<b>2,804</b>	1,834
Heat and Light	6,354	450	<b>6,804</b>	9,612
Advertising & Fundraising	5,389	-	<b>5,389</b>	4,092
Maintenance & Repair	22,854	-	<b>22,854</b>	11,452
Office Expenses	10,499	-	<b>10,499</b>	6,661
IT & Computer costs	7,570	240	<b>7,810</b>	7,224
Training	-	-	-	1,246
Insurance	1,665	1,001	<b>2,666</b>	3,689
Bank Charges	787	-	<b>787</b>	1,864
Philipines Child Sponsorship	-	-	-	7,500
Global Neighbour Expense	13,126	-	<b>13,126</b>	31,907
Baillie Gifford Project	-	8,523	<b>8,523</b>	-
Allan Nesta Ferguson Trust	-	-	-	180
BFSS	-	16,961	<b>16,961</b>	10,903
Roundhouse	-	27,922	<b>27,922</b>	8,695
Starfish	-	25,064	<b>25,064</b>	17,487
Charles Hayward Fund	-	12,893	<b>12,893</b>	1,950
Guernsey Overseas Project	-	14,556	<b>14,556</b>	32,551
Legal & Professional Fees	399	-	<b>399</b>	351
Governance costs	1,200	-	<b>1,200</b>	1,200
Depreciation	9,920	-	<b>9,920</b>	9,920
Staff Recruitment	1,129	-	<b>1,129</b>	67
Travel	892	-	<b>892</b>	-
	<b>178,307</b>	<b>190,109</b>	<b>368,416</b>	<b>303,398</b>

**NOTES TO THE FINANCIAL STATEMENTS**  
FOR THE YEAR ENDED 31 MARCH 2023

**8. Tangible assets**

	Property	Fixtures & Fittings	Total
	2023	2023	2023
	£	£	£
<b>Cost</b>			
As at 01 April 2022	200,000	29,599	<b>229,599</b>
As at 31 March 2023	200,000	29,599	<b>229,599</b>
<b>Depreciation</b>			
As at 01 April 2022	28,000	11,840	<b>39,840</b>
Charge for year	4,000	5,920	<b>9,920</b>
As at 31 March 2023	32,000	17,760	<b>49,760</b>
<b>Net Book Value</b>			
As at 01 April 2022	172,000	17,759	<b>189,759</b>
As at 31 March 2023	168,000	11,839	<b>179,839</b>

**9. Debtors**

	Unrestricted Funds	Restricted Funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Trade debtors	330	-	330	4,942
Other debtors	1,469	-	1,469	2,618
	1,799	-	<b>1,799</b>	7,560

**10. Cash at bank and in hand**

	Unrestricted Funds	Restricted Funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
HSBC (SCIO Account)	63,940	51,284	<b>115,224</b>	165,752
Oikocredit	2,030	-	<b>2,030</b>	2,020
Foreign Currency (In Sterling)	531	-	<b>531</b>	531
Epworth	10,000	-	<b>10,000</b>	-
Cash	1,056	-	<b>1,056</b>	641
	77,557	51,284	<b>128,841</b>	168,944



## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

### 11. Creditors (falling due within one year)

	Unrestricted Funds	Restricted Funds	<b>Total 2023</b>	Total 2022
	£	£	£	£
Trade creditors	241	-	<b>241</b>	2,415
Taxation and Social Security	3,039	-	<b>3,039</b>	2,297
Accruals	1,200	-	<b>1,200</b>	1,200
	<b>4,480</b>	-	<b>4,480</b>	5,912

### 12. Movements in funds (current year)

	As at 31/03/2022	Incoming Resources	Outgoing Resources	Transfers	As at 31/03/2023
	£	£	£	£	£
<u>Unrestricted funds</u>					
General fund	67,891	145,372	(155,261)	(16,087)	<b>41,915</b>
<u>Designated funds</u>					
Global Neighbour Fund	30,000	-	(13,126)	16,087	<b>32,961</b>
Fixed Assets	189,759	-	(9,920)	-	<b>179,839</b>
	<b>219,759</b>	-	(23,046)	16,087	<b>212,800</b>
<u>Restricted funds</u>					
Starfish	20,000	60,129	(55,567)	-	<b>24,562</b>
BFSS	8,871	11,222	(20,093)	-	-
Guernsey Overseas Aid	(11,350)	25,913	(14,563)	-	-
Baillie Gifford	-	10,000	(9,270)	-	<b>730</b>
Alan & Nesta	-	-	-	-	-
Round House	42,130	61,428	(77,566)	-	<b>25,992</b>
Charles Hayward	13,050	-	(13,050)	-	-
	<b>72,701</b>	<b>168,692</b>	<b>(190,109)</b>	-	<b>51,284</b>
<u>Total funds</u>	<b>360,351</b>	<b>314,064</b>	<b>(368,416)</b>	-	<b>305,999</b>

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

### 13. Movements in funds (previous year)

	As at 31/03/2021	Incoming Resources	Outgoing Resources	Transfers	As at 31/03/2022
	£	£	£	£	£
<u>Unrestricted funds</u>					
General fund	53,354	137,426	(90,982)	(31,907)	<b>67,891</b>
<u>Designated funds</u>					
Global Neighbour Fund	30,000	-	(31,907)	31,907	<b>30,000</b>
Fixed Assets	199,679	-	(9,920)	-	<b>189,759</b>
	229,679	-	(41,827)	31,907	<b>219,759</b>
<u>Restricted funds</u>					
Starfish	20,000	54,710	(54,710)	-	<b>20,000</b>
BFSS	1,862	18,762	(11,753)	-	<b>8,871</b>
Guernsey Overseas Aid	-	21,201	(32,551)	-	<b>(11,350)</b>
WHH	-	12,401	(12,401)	-	-
Alan & Nesta	180	-	(180)	-	-
Round House	27,709	71,460	(57,039)	-	<b>42,130</b>
Charles Hayward	-	15,000	(1,950)	-	<b>13,050</b>
	49,751	193,534	(170,584)	-	<b>72,701</b>
<u>Total funds</u>	332,784	330,960	(303,393)	-	<b>360,351</b>

### 14. Purpose of funds

General fund	Unrestricted funds that can be expended at the discretion of the trustees in furtherance of the objects of the charity.
Designated Fixed Asset	This fund represents the net book value of the charity's tangible fixed assets. Additions are transferred to the fund and annual depreciation charged to it where appropriate
Designated Global Neighbour Fund	Funds that the Trustees have designated to support projects around the world that seek to redress the balance through our 4 strands of work
Starfish	Including Pink Project, Claremont grant, and Souter Foundation grant. Funds are used to support existing partners with either ad hoc small-scale development projects, or as part of a wider programme of support.
BFSS	British and Foreign Schools Society funded a 12-water sanitation and hygiene (WASH) programme in Uganda, bringing safe water and latrines to two rural schools. Partnership with ARUWE began in January 2022
The Roundhouse	Including the National Lottery Community Fund. The Roundhouse is the name of our centre in Whitfield, Dundee. The Roundhouse comprises three different strands, the cafe

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

and meal distribution hub, an educational centre including allotments and rental able community office and meeting space

Guernsey Overseas Aid and Development Commission

GOADC have funded a 12-month WASH project across three schools in Nebbi district, Uganda. This project has improved access to safe water and latrine facilities at the schools while undertaking awareness raising activities and establishing enterprise groups manufacturing reusable sanitary kits for girls.

Baillie Gifford

These funds were used for a school feeding programme in Lomokori Primary School in partnership with VAD, our long term Ugandan partner.

Charles Hayward fund

These funds were a contribution towards the agricultural project in Okoboi NE Uganda in partnership with VAD.

### 15. Comparative statement of Financial Position (Balance Sheet)

	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£
<b>Fixed assets:</b>			
Tangible assets	189,759	-	<b>189,759</b>
	<u>189,759</u>	<u>-</u>	<u><b>189,759</b></u>
<b>Current assets:</b>			
Debtors	7,560	-	<b>7,560</b>
Cash at bank and in hand	96,243	72,701	<b>168,944</b>
	<u>103,803</u>	<u>72,701</u>	<u><b>176,504</b></u>
<b>Liabilities:</b>			
Creditors (due within one year)	5,912	-	<b>5,912</b>
	<u>97,891</u>	<u>72,701</u>	<u><b>170,592</b></u>
<b>Net current assets</b>			
	<u>287,650</u>	<u>72,701</u>	<u><b>360,351</b></u>
<b>Net Assets</b>			
	<u>287,650</u>	<u>72,701</u>	<u><b>360,351</b></u>
<b>Funds of the charity:</b>			
Unrestricted funds	67,891	-	<b>67,891</b>
Designated funds - Global Neighbour	30,000	-	<b>30,000</b>
Designated funds - Fixed Assets	189,759	-	<b>189,759</b>
Restricted funds	-	72,701	<b>72,701</b>
	<u>287,650</u>	<u>72,701</u>	<u><b>360,351</b></u>

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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### 16. Comparative Statement of Financial Activities.

	Unrestricted Funds	Restricted Funds	Total 2022
<b>Income and endowments from:</b>	£	£	£
Donations and legacies	22,067	8,464	<b>30,531</b>
Charitable activities	97,756	185,069	<b>282,825</b>
Investments (Bank Interest)	6	-	<b>6</b>
Rental Income	17,603	-	<b>17,603</b>
	<b>137,432</b>	<b>193,533</b>	<b>330,965</b>
<b>Expenditure on:</b>			
Charitable activities	132,815	170,583	<b>303,398</b>
	<b>132,815</b>	<b>170,583</b>	<b>303,398</b>
<b>Net income/(expenditure)</b>	<b>4,617</b>	<b>22,950</b>	<b>27,567</b>
<b>Reconciliation of funds</b>			
Total funds as at 01 April 2022	283,033	49,751	<b>332,784</b>
<b>Total funds as at 31 March 2023</b>	<b>287,650</b>	<b>72,701</b>	<b>360,351</b>