

SIGNPOST INTERNATIONAL (SCIO)

Annual Report & Financial Statements

For the year ended

31 March 2022



Scottish Charity No SC050147

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

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TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees of Signpost International SCIO are pleased to present their report and financial statements together with the independent examiner's report for the year ended 31 March 2022.

OBJECTS & ACTIVITIES

Signpost International SCIO is a Dundee-based community development agency. We work globally in partnership with others to facilitate citizen-led community development. We support individuals and communities to be the drivers of their own change and in so doing work toward realising our vision of "An equitable world where poverty and injustice are eliminated, people thrive, and communities flourish". We specialise our projects across four key themes: Food security; Sustainable livelihoods; Water, sanitation, and hygiene (WASH); and Global citizenship.

Since our formation in 1992 the primary focus of our work has been in less economically developed countries. However, we recognise that poverty is a global phenomenon and over the past decade have worked to grow our domestic work in the local Dundee community to bring about positive change through education and service delivery.

In all that we do we seek to empower; to build the capacity of individuals and communities to be able to not only stand on their own two feet, but to run. In partnership with local NGOs and agencies we support communities to first identify and prioritise their needs - as well as their assets - and then together we develop a strategy for addressing these needs. This could be through championing women's rights, provision of clean water or improved sanitation, support to develop small-scale enterprises, or improved agricultural yields among others.

We work in overseas communities for a fixed period to avoid dependency, bringing people together in self-help groups to encourage sustainability and lasting change from within. We work inclusively within communities, but with a focus on the most disadvantaged – usually women and girls, those with a disability, people with HIV/AIDS, and other marginalized groups.

Signpost International SCIO's purposes as detailed in our constitution are:

1. The prevention and relief of poverty, through partnering with others for the benefit of the most marginalised vulnerable in society; primarily in developing countries, but also in the UK;
2. The advancement of citizenship, or community development through awareness raising and educational activities designed to encourage greater local and global connections with people, place and planet;
3. The advancement of the Christian faith through demonstrating, with integrity God's heart for the world, the environment and His people, and our own desire to be good stewards;
4. Any other purpose that is similar to any of the previous purposes through the lens of our vision, mission, values and principles.

ACHIEVEMENTS & PERFORMANCE

All of Signpost's projects are developed and managed based on the same 10 operating principles:

Values

Our values are integral to who we are, and therefore all that we do must reflect these.

Do no harm - Simply doing good, is not enough: we ensure that in our work, the dignity and agency of every individual is respected, independence is fostered, and expectations are managed to mitigate unintended consequences.

Climate change - We recognise that our activity internationally and at home has an impact on the natural environment and therefore we need to reduce and mitigate this through carbon off-setting and capture programmes.

Professionalism - We strive to achieve excellence in our work ensuring high standards of professionalism, and as good stewards of precious resources we balance value for money with individual impact.

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FOR THE YEAR ENDED 31 MARCH 2022

Inclusivity - We believe that every voice is important and actively seek out and include the most marginalised and disadvantaged in our communities, with a particular focus on women and those with a disability.

Sustainability - All programmes are designed to ensure the beneficial impact endures and individuals and communities have increased resilience to withstand future economic and environmental shocks.

Ownership - We strive to engage and involve community members in their programmes at every stage in the project cycle to encourage both ownership of the process and the result, and empowerment.

Accountability & Transparency - Recognising the diversity of our stakeholders (and the unequal power balances within these relationships) we operate in a transparent and accountable manner encouraging ongoing learning and reflection within the organisation.

Flexibility - Our size allows us to adopt an agile and flexible approach to our work; quickly responding and adapting to changing community needs and circumstances.

Partnership - Creating and strengthening relationships of equity within all stakeholders, recognising that we live in an interconnected world and poverty is a global phenomenon.

2021 to 2022: ANOTHER YEAR OF CHANGING LIVES

Despite the ongoing challenges of the past year, we have continued to reach out over the past twelve months and impact many thousands of lives around the world through partnership with some amazing local organisations in the Philippines, Uganda and Scotland. These changes were only made possible with the commitment and long-term support of our regular givers, our Global Neighbours, in addition to a number of grants from local and national bodies. We track the impact of these tangible activities through rigorous monitoring and evaluation using digital technologies to provide us with accurate and quantifiable data, informing decision making and aiding our learning.

Overseas during the period these projects included the construction and equipping of a six-classroom primary school, livelihoods and agricultural support & training, awareness raising activities in communities and schools, installation of deep boreholes and latrines at schools, partner capacity development, establishing a school feeding programme, and development of safeguarding processes for implementation at 153 schools.

With a mix of sadness and excitement October saw the closure of our final project in the Philippines after nearly three decades of support and partnership with local organisation, Signpost Philippines Incorporated (SPI). Sadness because although relationships with our long-term partner will continue, our direct support and regular communications has stopped. However, there is real excitement seeing SPI continue to go from strength to strength as it gains recognition and accolades from across the country for its work across Iloilo. The change has not necessarily been easy for SPI; however, our departure has encouraged growth and movement in new directions as the organisation tries new ways of working and it is thrilling to watch it flourish.

Febie Ibojos, Director of SPI, shares about SPI's journey with Signpost and how the organisation is looking to the future. *"Signpost International worked with us from our very beginning, they built us up in order that we could best serve people living in poverty in the Philippines. Signpost played a pivotal role in shaping SPI into what it is today. It was challenging when we stopped working with Signpost as we had worked with them for such a long time, but we were very clear that we wanted to keep doing the work we had been doing. We will continue to follow the mission that God has given us."*

Domestically, with the launch of our Community Kitchen project, we are stopping on average two tonnes of food per month from going to landfill while providing more than 800 nutritious meals on a monthly basis to local foodbanks and community larders. Our café is open three days per week and offers local residents a place to meet while learning more about sustainable approaches to living and getting some great food at the same time.

The Roundhouse is made up of three distinct but connected parts: a café and meal-distribution hub utilising surplus foods, an educational centre including extensive allotments, and rentable office and meeting space. This year saw the construction within our building of a replica East African roundhouse – a typical dwelling from the rural communities we work with. This interactive piece forms part of a fully immersive experience which we hope to have completed and open to the public during next financial year 2022/23.

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The Roundhouse is a place where community can come together, tell stories, learn more of the world we live in, eat good food, and support each other as we journey through life. It is a place where we build on what connects us together and not focus on what divides. Where we learn how to be better stewards of what resources we have. It is a place where we can come and bletcher or just be. All are welcomed.

FINANCIAL REVIEW

Income for the year was £330,965 (2021: £284,011) with the main income coming from charitable donations. The total expenditure for the year was £303,398 (2021: £279,834) with these funds being expended within the overseas projects focussing on the development of community focussed development programmes delivered and managed locally with long term partners. The trustees continue to work with the charity's employees to invest in the future and this includes updating digital equipment and the charity's website.

Thanks and Acknowledgement

The Trustees would like to thank the continued generosity of our regular supporters (Global Neighbours).

The Trustees would also like to thank and acknowledge the support from the following Trusts/Foundation

1. The Claremont Trust
2. The British and Foreign School Society (BFSS)
3. REACH Bank of Scotland Foundation
4. The National Lottery Community Fund
5. Souter Foundation
6. Dundee Foodbank
7. Charles Hayward Fund
8. Guernsey Overseas Aid and Development Commission
9. People's Postcode Lottery
10. Groundwork Tesco Communities Grant
11. Claverhouse Rotary
12. The Corra Foundation
13. Dobbies Garden Centre
14. Lang Charitable Trust
15. Alan and Nesta Fergusson Trust (no money in the FY, but activities ran until August 2021)

Wherever possible Signpost International operates full cost recovery for monies received from grant awarding bodies.

Donated facilities and services

Signpost International has many committed and dedicated volunteers not only within the main office but also within the communities that we serve. The value of their contribution is not included in the financial statements.

Investment policy

The trustees are aware of the responsibilities for safeguarding the charity's assets. They regularly consider the political, economic, legal and environmental factors that can affect funds and saving. The trustees have a duty to seek out suitable sources of income generation. The Trustees have invested in a property known locally as the Roundhouse. The Trustees also consider that it is prudent to accumulate funds for reserves to meet their legal requirements for employees and creditors. They also realise that this has to be balanced by ensuring that there are enough funds readily available to carry out the charity's aims. The Trustees have the power to invest funds in the best interest of the charity. To meet these ends the Trustees have invested fund with a range of

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2022

bank accounts. The Trustees believe that the current investments have a suitable risk and reward profile that meets the investment criteria and risk appetite of the charity funds.

Reserves policy

As ever, the trustees have to consider the future running of the organisation along with balancing setting aside funds (reserves) whilst sourcing future funding streams. The operational reserve is held to cover any temporary shortfall in income, unforeseen rise in spending requirements or other financial contingency, so that the charity, in particular its funding to partners, can continue to operate at any time. The level of this reserve is based on the trustees' assessment of current circumstances, namely the charity's cash holdings which fall into 2 types – either Restricted Funds or Unrestricted Funds. The trustees consider that the charity should hold 2 to 4 months of expenditure as an unrestricted reserve. Signpost International holds £67,891 in General Reserves as at 31st March 2022 (2021: £53,354).

FUTURE PLANS

The future direction of the organisation has been mapped out in its Business Plan 2022-27, with an abridged digital version available online through the Signpost International website. This comprehensive document details a set of ten operational and organisational goals to achieve during the period. These are in essence five goals to change the world, and five goals to change us. The mechanics of how we will realise these goals will be developed during 2022 and reviewed and adjusted annually through departmental workplans. Our cross-cutting themes of Education and Leave No One Behind are woven throughout both sets of internal and external goals.

As a cross-cutting theme of our work we consider education as the bedrock of sustainable development. The Covid-19 lockdowns and resultant school closures have had a significant long-term impact on children and young people within our areas of focus overseas which cannot be overstated. With schools having been closed to pupils for nearly two years much of the progress towards achieving universal education has been lost. We will therefore focus efforts on supporting schools in our project areas to address the myriad challenges they and the local communities face in re-establishing education as a primary focus by working alongside others on a range of strategic interventions.

Strategic impact for the period 2022-2027:

A strong, well-resourced organisation which, through partnership, has positively and demonstrably impacted the lives of more than 100,000 people through a range of sustainable, community-driven initiatives.

Our External Goals - goals to change the world

Operational goal 1: Challenge hunger & poor nutrition

Operational goal 2: Improve access to safe water, better sanitation, & hygiene

Operational goal 3: Sustainable livelihoods

Operational goal 4: Global Citizenship and education

Operational goal 5: Equitable partnerships to change the world

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FOR THE YEAR ENDED 31 MARCH 2022

Our Internal Goals – goals to change us

Organisational goal 1: Strengthened MEL and accountability processes

Organisational goal 2: Investing in people

Organisational goal 3: Sustainable stewarding

Organisational goal 4: Communications & Relationships

Organisational goal 5: A people of faith

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

This year saw the organisation transition to become a SCIO (Scottish Charitable Incorporated Organisation, SC050147). Prior to this, Signpost International was registered separately as a charity in Scotland (SC038850), in England and Wales (1057437), and as a company limited by guarantee (03226759). This new legal structure reduces our administrative burden and is more suited to meet our organisational needs going forward. The company Signpost International (Company Charity) was formally dissolved on 7th December, 2021 and the trustees are presenting merged accounts at this time.

Appointment, Induction and training of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

The maximum number of trustees is 9 and the minimum 4. Each trustee can serve for 3 years before they would have to stand down and be re-elected at the AGM. A trustee can serve a maximum of 2 consecutive 3 year terms.

The Trustees collectively seek out new Board members with the mix of experience and expertise needed to ensure the Board is equipped to further the objects of the Charity. All new Trustee applications must be approved by the Board of Trustees.

Potential Trustees are normally asked to act as Advisors to the Board for six months and, in that capacity, to attend meetings prior to a formal proposal for Board membership being made. This process ensures candidates fully understand the role and commitment needed to serve as a Trustee.

Once appointed to the Board, new Trustees are provided with an induction manual and spend time with staff within the organisation to gain a fuller understanding of organisational capacity, projects, and ethos.

Organisational structure and decision making

Responsibility for the day to day running of the charity is delegated to the CEO who is supported by both operational and administrative staff and volunteers.

Signpost International makes every effort to encourage volunteering in all aspects of its operations where appropriate. Much of the work that we do could not be achieved without the commitment and dedication of a small army of volunteers, both at Signpost's main offices and within the projects in the communities that we serve.

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name Signpost International (SCIO)
Charity No SC050147
Principal Office The Roundhouse
Lothian Crescent
Dundee
DD4 0HU

Website Address www.signpost-international.org

Current Trustees

Stella Digma
Rebecca Fenton
Nick Grayshon
Joe Gribben
Eleanor Hancock
David Middleton
Tony Thornthwaite
Morven Naughton Appointed July 2021
Jane Salmonson Appointed July 2021

Bankers HSBC Market Hill, Huntington, Cambridgeshire, PE27 5AP
Investment Managers Oikocredit, Berkenweg 7, 3818 LA Amersfoort, The Netherlands
Independent Examiner Anne Knox FCIE 16 Comely Bank Ave Edinburgh EH1 1EL

APPROVAL

This report was approved by the trustees on 28 October 2022 and signed on their behalf by:



Tony Thornthwaite
Trustee

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's report to the trustees of Signpost International (SCIO)

I report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 10 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The trustees consider that the audit requirement of Regulation (10)(1)(a)-(c) of the 2006 Regulations does not apply.

It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

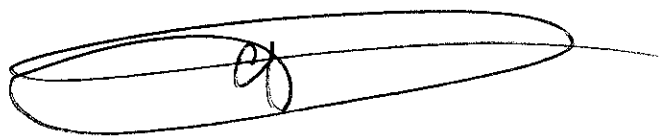
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter came to my attention:-

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anne Knox, FCIE

16 Comely Bank Ave

Edinburgh

EH4 1EL

28 October 2022

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Income and endowments from:		£	£	£	£
Donations and legacies	4	22,067	8,464	30,531	110,331
Charitable activities	5	97,756	185,069	282,825	154,082
Investments (Bank Interest)	6	-	-	6	42
Rental Income		17,603	-	17,603	19,556
		137,432	193,533	330,965	284,011
Expenditure on:					
Charitable activities	7	132,815	170,583	303,398	234,257
		132,815	170,583	303,398	234,257
Net income/(expenditure)		4,617	22,950	27,567	49,754
Transfers between funds		-	-	-	-
Net movement in funds		4,617	22,950	27,567	49,754
Reconciliation of funds					
Total funds as at 01 April 2021	13	283,033	49,751	332,784	283,030
Total funds as at 31 March 2022	12	287,650	72,701	360,351	332,784

All income and expenditure derives from continuing activities.

The above statement includes all gains and losses recognised during the year.

Comparative Statement of Financial Activities are shown in Notes 16 & 17

The Notes on pages 12 to 22 form an integral part of these accounts.

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

AS AT 31 MARCH 2022

	Note	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Fixed assets:		£	£	£	£
Tangible assets	8	189,759	-	189,759	199,679
		<u>189,759</u>	<u>-</u>	<u>189,759</u>	<u>199,679</u>
Current assets:					
Debtors	9	7,560	-	7,560	2,049
Cash at bank and in hand	10	96,243	72,701	168,944	139,532
		<u>103,803</u>	<u>72,701</u>	<u>176,504</u>	<u>141,581</u>
Liabilities:					
Creditors (due within one year)	11	5,912	-	5,912	8,476
		<u>5,912</u>	<u>-</u>	<u>5,912</u>	<u>8,476</u>
Net current assets		<u>97,891</u>	<u>72,701</u>	<u>170,592</u>	<u>133,105</u>
Net Assets		<u>287,650</u>	<u>72,701</u>	<u>360,351</u>	<u>332,784</u>
Funds of the charity:	12				
Unrestricted funds		67,891	-	67,891	53,354
Designated funds - Global Neighbour		30,000	-	30,000	30,000
Designated funds - Fixed Assets		189,759	-	189,759	199,679
Restricted funds		-	72,701	72,701	49,751
		<u>287,650</u>	<u>72,701</u>	<u>360,351</u>	<u>332,784</u>

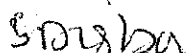
The SCIO has been established to replace Signpost International, SC038850. Signpost International, SC038850 has wound up and all its assets and liabilities have been passed to Signpost International SCIO, SC050147 as of 7th December 2021.

The Notes on 12 to 22 form an integral part of these accounts.

These accounts were approved by the trustees on 28 October 2022 and signed on their behalf by:



Tony Thornthwaite
Trustee



Stella Digba
Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1. Basis of preparation

- 1.1. These accounts (financial statements) have been prepared under the historic cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:
 - (a) The Charities and Trustee Investment (Scotland) Act 2005
 - (b) The Charities Accounts (Scotland) Regulations 2006 (as amended)
 - (c) The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
 - (d) Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2015)
- 1.2. The charity has prepared its accounts in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.
- 1.3. In preparing the accounts, the trustees were not required to make any judgements that would have a material effect on the numbers reported.
- 1.4. Basis of Preparation : During this financial year, the charity finalised its conversion from a company limited by guarantee with charitable status to a Scottish Charitable Incorporated Organisation (SCIO). The trustees have prepared the accounts on an accruals basis and the FRS 102 Financial Reporting Standard allows for merged accounts to be prepared, which the trustees have opted to do.
- 1.5. Changes to previous accounts – As the SCIO, charity no SC050147 is a continuation of the previous charity, SC038850 the trustees have opted to prepare merged accounts.
- 1.6. The charity meets the definition of a public benefit entity as defined by FRS 102.

2. Accounting policies

2.1. Fund accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.
- (b) Designated funds are unrestricted funds that the trustees have set aside for particular purposes. The designation is administrative only and does not restrict the trustees' ability to apply the funds.
- (c) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.
- (d) The purposes of the funds are shown in Note 14.

2.2. Income

Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability. The specific bases used are as follows:

- (a) Donations are recognised at the point of receipt. Tax recoverable under gift aid is recognised at the date of the corresponding income
- (b) Grants - income from government and other grants, whether "capital" grants or "revenue" grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.
- (c) Bank interest is recognised when credited to the account.
- (d) Gift Aid is recognised in the same accounting period as the donation to which it relates.
- (e) Where income has related expenditure (e.g. fundraising), the income and related expenditure are reported gross in the SoFA.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

- (f) Income, which is subject to conditions that the charity has yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.
- (g) The value of voluntary help is not included in the accounts but is described in the trustees' annual report.

2.3. Expenditure and liabilities

Liabilities are recognised when it is probable that there is a legal or constructive obligation committing the charity to pay out resources and the monetary value can be measured with sufficient reliability. The specific bases used are as follows:

- (a) Expenditure is recognised on the accruals basis.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.
- (c) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

2.4. Tangible assets

- (a) Tangible assets are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt.
- (b) Depreciation is calculated to write off the cost of tangible fixed assets over their useful economic lives. The rates used are as follows:
 - (i) Land and buildings 2% Straight line
 - (ii) Fixtures and fittings 20% Straight line

2.5. Debtors

- (a) Debtors are recognised at the settlement amount due.
- (b) Prepayments are valued at the amount prepaid.

2.6. Cash

- (a) Cash includes cash in hand and bank balances repayable on demand.

2.7. Creditors

- (a) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.
- (b) Accrued charges are normally valued at their settlement amount.

2.8. Taxation

The charity is not liable to corporation tax or capital gains tax on its charitable activities.

3. Transactions with trustees and related parties

- (a) No remuneration was paid to the trustees during the year or the previous year.
- (b) No expenses were reimbursed to the trustees during the year or the previous year.
- (c) The charity's insurance policy includes trustee indemnity insurance cover for all of its trustees.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

4. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Appeal Income	6,067	-	6,067	10,295
Gift Aid	16,000	8,464	24,464	31,724
Grants	-	-	-	35,653
Legacies & Funeral Collections	-	-	-	32,659
	22,067	8,464	30,531	110,331

5. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Grants	-	33,031	33,031	37,834
Tackling Poverty	97,756	152,038	249,794	116,248
	97,756	185,069	282,825	154,082

6. Staff costs

	2022	2021
	£	£
Salaries and wages	122,475	91,716
Employer's pension contributions	10,538	8,139
	133,013	99,855

No employee received remuneration in excess of £60,000

Average number of employees	2022	2021
Tackling Poverty	8	6

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

7. Cost of Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Staff Costs (See Note 6)	67,592	65,421	133,013	99,855
Water rates	-	1,834	1,834	2,191
Heat and Light	7,956	1,656	9,612	3,840
Advertising & Fundraising	-	4,092	4,092	8,555
Maintenance & Repair	8,559	2,893	11,452	2,737
Office Expenses	431	6,230	6,661	2,590
IT & Computer costs	-	7,224	7,224	4,888
Training	1,246	-	1,246	135
Insurance	1,722	1,967	3,689	2,317
Bank Charges	1,864	-	1,864	3,877
Philippines Child Sponsorship	-	7,500	7,500	20,379
Global Neighbour Expense	31,907	-	31,907	10,228
School Trip	-	-	-	19,387
Allan Nesta Ferguson Trust	-	180	180	7,559
BFSS	-	10,903	10,903	13,433
Roundhouse	-	8,695	8,695	14,548
Starfish	-	17,487	17,487	5,188
Charles Hayward Fund	-	1,950	1,950	-
Guernsey Overseas Project	-	32,551	32,551	-
Legal & Professional Fees	351	-	351	25
Governance costs	1,200	-	1,200	1,780
Depreciation	9,920	-	9,920	9,920
Staff Recruitment	67	-	67	51
Events	-	-	-	774
	132,815	170,583	303,398	234,257

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

8. Tangible assets

	Property	Fixtures & Fittings	Total 2022
Cost	£	£	£
As at 01 April 2021	200,000	29,599	229,599
As at 31 March 2022	200,000	29,599	229,599
Depreciation			
As at 01 April 2021	24,000	5,920	29,920
Charge for year	4,000	5,920	9,920
As at 31 March 2022	28,000	11,840	39,840
Net Book Value			
As at 01 April 2021	176,000	23,679	199,679
As at 31 March 2022	172,000	17,759	189,759

9. Debtors

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Trade debtors	4,942	-	4,942	1,782
Other debtors	2,618	-	2,618	267
	7,560	-	7,560	2,049

10. Cash at bank and in hand

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
HSBC (Company Account)	-	-	-	121,737
HSBC (SCIO Account)	93,051	72,701	165,752	-
Triodos	-	-	-	15,205
Oikocredit	2,020	-	2,020	2,020
Foreign Currency (In Sterling)	531	-	531	531
Cash	641	-	641	39
	96,243	72,701	168,944	139,532

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

11. Creditors (falling due within one year)

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Trade creditors	2,415	-	2,415	3,322
Taxation and Social Security	2,297	-	2,297	3,374
Accruals	1,200	-	1,200	1,780
	5,912	-	5,912	8,476

12. Movements in funds (current year)

	As at 31/03/2021	Incoming Resources	Outgoing Resources	Transfers	As at 31/03/2022
	£	£	£	£	£
<u>Unrestricted funds</u>					
General fund	53,354	137,426	(90,982)	(31,907)	67,891
<u>Designated funds</u>					
Global Neighbour Fund	30,000	-	(31,907)	31,907	30,000
Fixed Assets	199,679	-	(9,920)	-	189,759
	229,679	-	(41,827)	31,907	219,759
<u>Restricted funds</u>					
Starfish	20,000	54,710	(54,710)	-	20,000
BFSS	1,862	18,762	(11,753)	-	8,871
Guernsey Overseas Aid	-	21,201	(32,551)	-	(11,350)
WHH	-	12,401	(12,401)	-	-
Alan & Nesta	180	-	(180)	-	-
Round House	27,709	71,460	(57,039)	-	42,130
Charles Hayward	-	15,000	(1,950)	-	13,050
	49,751	193,534	(170,584)	-	72,701
<u>Total funds</u>	332,784	330,960	(303,393)	-	360,351

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

13. Movements in funds (previous year)

	As at 31/03/2020	Incoming Resources	Outgoing Resources	Transfers	As at 31/03/2021
	£	£	£	£	£
<u>Unrestricted funds</u>					
General fund	30,821	156,290	(106,070)	(27,687)	53,354
<u>Designated funds</u>					
Global Neighbour Fund	30,000	-	-	-	30,000
Fixed Assets	180,000	-	(9,920)	29,599	199,679
	210,000	-	(9,920)	29,599	229,679
<u>Restricted funds</u>					
Starfish	20,008	16,454	(16,462)	-	20,000
Philippines C/S	-	32,855	(32,855)	-	-
Alan & Nesta	7,918	-	(7,738)	-	180
BFSS	5,571	9,037	(14,120)	1,374	1,862
School Trip	2,956	11,225	(24,593)	10,412	-
Round House	5,756	58,150	(22,499)	(13,698)	27,709
	42,209	127,721	(118,267)	(1,912)	49,751
<u>Total funds</u>	283,030	284,011	(234,257)	-	332,784

14. Purpose of funds

General fund	Unrestricted funds that can be expended at the discretion of the trustees in furtherance of the objects of the charity.
Designated Fixed Asset	This fund represents the net book value of the charity's tangible fixed assets. Additions are transferred to the fund and annual depreciation charged to it where appropriate
Designated Global Neighbour Fund	Funds that the Trustees have designated to support projects around the world that seek to redress the balance through our 4 strands of work
Starfish	Including Pink Project, Claremont grant, and Souter Foundation grant. Funds are used to support existing partners with either ad hoc small-scale development projects, or as part of a wider programme of support.
Alan and Nesta Ferguson Trust	A grant from The Alan and Nesta Fergusson Trust has enabled the construction and equipping of classrooms in Karamoja, Uganda, providing safe and secure accommodation for learning throughout the year.
BFSS	British and Foreign Schools Society funded a 12-water sanitation and hygiene (WASH) programme in Uganda,

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

	bringing safe water and latrines to two rural schools. Partnership with ARUWE began in January 2022
Philippines Child Sponsorship	Funds donated through our child sponsorship programmes are utilised to deliver a broad, community-focused development programme in Iloilo City, delivered and managed through a local partnership with long-term partner, Signpost Philippines Incorporated. This partnership came to an end in October 2021
The Roundhouse	<p>Including the National Lottery Community Fund. The Roundhouse is the name of our centre in Whitfield, Dundee. The Community Kitchen project, started in February 2021 continues to repurpose surplus food in the city to tackle food poverty and food waste. An onsite café was opened to the public in November 2021.</p> <p>The interactive educational space within the Roundhouse continues to be developed, with a replica East African roundhouse being constructed within the space. Once opened this space will aim to teach young people the complexities of poverty along with their rights and responsibilities as UK and Global citizens</p>
Guernsey Overseas Aid and Development Commission	GOADC have funded a 12-month WASH project across three schools in Nebbi district, Uganda. This project has improved access to safe water and latrine facilities at the schools while undertaking awareness raising activities and establishing enterprise groups manufacturing reusable sanitary kits for girls.

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FOR THE YEAR ENDED 31 MARCH 2022

15. Comparative statement of Financial Position (Balance Sheet)

	Unrestricted Funds	Restricted Funds	Total 2021
Fixed assets:	£	£	£
Tangible assets	199,679	-	199,679
	199,679	-	199,679
Current assets:			
Debtors	608	1,441	2,049
Cash at bank and in hand	91,222	48,310	139,532
	91,830	49,751	141,581
Liabilities:			
Creditors (due within one year)	8,476	-	8,476
Net current assets	83,354	49,751	133,105
Net Assets	283,033	49,751	332,784
Funds of the charity:			
Restricted funds	-	49,751	49,751
Unrestricted funds	283,033	-	283,033
	283,033	49,751	332,784

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FOR THE YEAR ENDED 31 MARCH 2022

16. Comparative Statement of Financial Activities.

	Unrestricted Funds	Restricted Funds	Total 2021
Income and endowments from:	£	£	£
Donations and legacies	55,625	54,706	110,331
Charitable activities	81,067	73,015	154,082
Investments (Bank Interest)	42	-	42
Rental Income	19,556	-	19,556
	156,290	127,721	284,011
Expenditure on:			
Charitable activities	115,990	118,267	234,257
	115,990	118,267	234,257
Net income/(expenditure)	40,300	9,454	49,754
Transfers between funds	1,912	(1,912)	-
Net movement in funds	42,212	7,542	49,754
Reconciliation of funds			
Total funds as at 01 April 2021	240,821	42,209	283,030
Total funds as at 31 March 2022	283,033	49,751	332,784

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FOR THE YEAR ENDED 31 MARCH 2022

17. Comparative Statement of Financial Activities (SCIO)

	Unrestricted Funds	Restricted Funds	Total 2021
Income and endowments from:	£	£	£
Donations and legacies	-	-	-
Charitable activities	-	-	-
Other trading activities	-	-	-
Investments	-	-	-
Other	-	-	-
	-	-	-
	-	-	-
Expenditure on:			
Raising funds	-	-	-
Charitable activities	-	-	-
Other	-	-	-
	-	-	-
	-	-	-
Net income/(expenditure)	-	-	-
Transfers between funds	-	-	-
Net movement in funds	-	-	-
Reconciliation of funds			
Total funds as at 1st April 2020	-	-	-
Total funds as at 31st March 2021	-	-	-