

SIGNPOST INTERNATIONAL

(A company limited by guarantee)

Annual Report & Financial Statements

For the year ended

31 March 2021



Company No 03226759

Scottish Charity No SC038850

England and Wales Charity No 1057437

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are the directors of the company for the purposes of company law, are pleased to present their report and financial statements together with the independent examiner's report for the year ended 31 March 2021.

OBJECTS & ACTIVITIES

Signpost International is a Dundee-based community development agency. We work globally in partnership with others to facilitate citizen-led community development. We support individuals and communities to be the drivers of their own change and in so doing work toward realising our vision of "An equitable world where poverty and injustice are eliminated, people thrive, and communities flourish". We specialise our projects across four key themes: Food security; Sustainable livelihoods; Water, sanitation, and hygiene (WASH); and Global citizenship.

Since our formation in 1992 the primary focus of our work has been in less economically developed countries. However, we recognise that poverty is a global phenomenon and over the past decade have worked to grow our domestic work in the local Dundee community to bring about positive change through education and service delivery.

In all that we do we seek to empower; to build the capacity of individuals and communities to be able to not only stand on their own two feet, but to run. In partnership with local NGOs and agencies we support communities to first identify and prioritise their needs - as well as their assets - and then together we develop a strategy for addressing these needs. This could be through championing women's rights, provision of clean water or improved sanitation, support to develop small-scale enterprises, or improved agricultural yields among others.

We work in overseas communities for a fixed period to avoid dependency, bringing people together in self-help groups to encourage sustainability and lasting change from within. We work inclusively within communities, but with a focus on the most disadvantaged – usually women and girls, those with a disability, people with HIV/AIDS, and other marginalized groups.

Signpost International's purposes as detailed in our governing document are:

1. The prevention and relief of poverty, through partnering with others for the benefit of the most marginalised and vulnerable in society; primarily in developing countries, but also in the UK;
2. The advancement of citizenship, or community development through awareness raising and educational activities designed to encourage greater local and global connections with people, place, and planet;
3. The advancement of the Christian faith through demonstrating, with integrity God's heart for the world, the environment and His people, and our own desire to be good stewards;
4. Any other purpose that is similar to any of the previous purposes through the lens of our vision, mission, values and principles

ACTIVITIES FOR ACHIEVING OBJECTS

All of Signpost's projects are developed and managed based on the same 10 operating principles:

Values - Our values are integral to who we are, and therefore all that we do must reflect these.

Do no harm - Simply doing good, is not enough: we ensure that in our work, the dignity and agency of every individual is respected, independence is fostered, and expectations are managed to mitigate unintended consequences.

Climate change - We recognise that our activity internationally and at home has an impact on the natural environment and therefore we need to reduce and mitigate this through carbon off-setting and capture programmes.

Professionalism- We strive to achieve excellence in our work ensuring high standards of professionalism, and as good stewards of precious resources we balance value for money with individual impact.

Inclusivity - We believe that every voice is important and actively seek out and include the most marginalised and disadvantaged in our communities, with a particular focus on women and those with a disability.

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Sustainability - All programmes are designed to ensure the beneficial impact endures and individuals and communities have increased resilience to withstand future economic and environmental shocks.

Ownership - We strive to engage and involve community members in their programmes at every stage in the project cycle to encourage both ownership of the process and the result, and empowerment.

Accountability & Transparency - Recognising the diversity of our stakeholders (and the unequal power balances within these relationships) we operate in a transparent and accountable manner encouraging ongoing learning and reflection within the organisation.

Flexibility - Our size allows us to adopt an agile and flexible approach to our work; quickly responding and adapting to changing community needs and circumstances.

Partnership - Creating and strengthening relationships of equity within all stakeholders, recognising that we live in an interconnected world and poverty is a global phenomenon.

Public Benefit

It is through these objectives that Signpost International meets the public benefit requirement set out in the Charities Act 2011 and the requirement to operate for the public benefit as set out in the Charities and Trustee Investment (Scotland) Act 2005.

The Trustees confirm that they have considered the Charity Commission's Guidance on the Public Benefit requirement in planning the work of the charity.

ACHIEVEMENTS & PERFORMANCE

Over the past year Signpost International has worked with various community development programmes in the Philippines, Uganda and Scotland. We measure the impact of these tangible activities with rigorous monitoring and evaluation, but we are also committed to asking the question: 'How does what we do actually make a difference?'

Covid-19 response:

In 2020 Coronavirus turned our world upside down, infecting at least 10% of the global population and killing millions. We have all been affected by COVID-19 but for those living in poverty it has made hard lives even harder.

With water, sanitation, and hygiene (WASH) one of our main thematic areas, it was crucial that we supported the communities we work with overseas to help stem the spread of COVID-19, as sanitation and hygiene infrastructure is often poor in these countries. Within the constraints of lockdown alongside our in-country partners we were able to provide communities with hand washing stations, health information relating to the virus, and training on thorough handwashing and personal hygiene. We were also able to equip partner staff with PPE and provide short-term food relief to the most disadvantaged.

2020 to 2021: Another year of changing lives

Despite the challenges of the past year we have continued to reach out and impact many thousands of lives around the world through partnership with some amazing local organisations. This change was only made possible with the commitment and long-term support of our regular-givers, our Global Neighbours, in addition to a number of grants from local and national bodies.

Overseas these projects included the construction and equipping of a primary school (effectively doubling primary school provision for a population of 40,000), livelihoods and agricultural training, awareness raising activities in communities and schools, installation of handwashing stations serving 20,000 people, partner capacity development, research on impact of Covid-19 and incidence of gender-based violence, menstrual hygiene management for young girls, and development of safeguarding processes for implementation at 153 schools. Domestically, with the launch of our Community Kitchen project, we are stopping on average two tonnes of food per month from going to landfill while providing more than 1,200 nutritious meals on a monthly basis to local foodbanks and community larders.

Since 2017 we have been in the process of transforming our office building into a community hub for sustainable development and global citizenship education, and throughout 2020/21 this process has accelerated with grant

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2021

funding enabling the renovation of much of the public spaces and commercial kitchen. *The Roundhouse* is a place where community can come together, tell stories, learn more of the world we live in, eat good food, and support each other as we journey through life. It is a place where we build on what connects us together and not focus on what divides. Where we learn how to be better stewards of what resources we have. It is a place where we can come and bletcher or just be. All are welcomed.

The current pandemic has highlighted the need for strengthened community cohesion and resilience across the globe. The vision of the Roundhouse is to provide people with the knowledge and skills needed to navigate these changing, uncertain times and give them the confidence and resources to be able to stand on their own feet.

The Roundhouse is made up of three distinct but connected parts: a café and meal-distribution hub utilising surplus foods, an educational centre, and rentable office and meeting space.

FINANCIAL REVIEW

Summary

Income for the year was £284,011 (2020: £279,279) with the main income coming from charitable donations. The total expenditure for the year was £234,257 (2020: £279,834) with these funds being expended within the overseas projects focussing on the development of community focussed development programmes delivered and managed locally with long term partners. The trustees continue to work with the charity's employees to invest in the future and this includes updating digital equipment and the charity's website.

Thanks and Acknowledgement

The Trustees would like to thank the continued generosity of our regular supporters (Global Neighbours) who have continued to support us throughout this challenging year. We would also acknowledge the generous legacy left to us by one of our long term supporters.

The trustees would also like to thank and acknowledge the support from the following Trusts and Foundations;

- The Grace Trust
- Al-Maktoum College
- The Claremont Trust
- Dundee Partnership Award
- The British and Foreign School Society
- The Baillie Gifford Community Awards
- REACH Bank of Scotland Foundation
- The National Lottery Community Fund
- Souter Foundation
- Dundee Foodbank
- The Lang Foundation
- The Dyer Trade of Dundee

Wherever possible Signpost International operate full cost recovery for monies received from grant awarding bodies.

Donated facilities and services

Signpost International has many committed and dedicated volunteers not only within the main office but also within the communities that we serve. The value of their contribution is not included in the financial statements.

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FOR THE YEAR ENDED 31 MARCH 2021

Investment policy

The trustees are aware of the responsibilities for safeguarding the charity's assets. They regularly consider the political, economic, legal and environmental factors that can affect funds and saving. The trustees have a duty to seek out suitable sources of income generation. The Trustees also consider that it is prudent to accumulate funds for reserves to meet their legal requirements for employees and creditors. They also realise that this has to be balanced by ensuring that there are enough funds readily available to carry out the charity's aims. The Trustees have the power to invest funds in the best interest of the charity. To meet these ends the Trustees have invested funds with a range of bank accounts. The Trustees believe that the current investments have a suitable risk and reward profile that meets the investment criteria and risk appetite of the charity funds.

Reserves policy

The operational reserve is held to cover any temporary shortfall in income, unforeseen rise in spending requirements or other financial contingency, so that the charity, in particular its funding to partners, can continue to operate at any time. The level of this reserve is based on the trustees' assessment of current circumstances, namely the charity's cash holdings which fall into 2 types – either Restricted Funds or Unrestricted Funds. The trustees consider that the charity should hold approximately 3 months of expenditure as an appropriate level of reserves. Signpost International holds £53,354 in General Reserves as at 31st March 2021 (2020: £30,281) which is below the target range. The trustees are continuing to seek out other avenues of funding as to build up the reserves.

FUTURE PLANS

We are in the midst of an incredibly challenging and complex time. Much of what we have understood to be true and tested now appears uncertain. Economic shocks caused by Covid-19 and Brexit are straining the resources of the public, governments, and financial institutions alike with the impacts expected to be felt into the medium-term. Concurrently, societal discourse around race, nationalism, colonialism, and the very nature of aid and development are (rightly) challenging long held practices and beliefs in the sector. Now more than ever organisations must be agile; quick to respond and flexible in structure.

While this uncertainty presents challenges for planning, it remains critical for any organisation to be forward thinking and ensure progress continues toward its vision. In the short to medium-term we shall seek to consolidate our organisational strengths and key competencies, growing our local support base, while concurrently expanding overseas operations into two further East African counties. We will continue to respond to the impact the Covid-19 pandemic is having in the communities we support, including a focus on increasing enrolment and retention in school for girl children through development of agricultural-based school feeding programmes.

Our focus going forward for our local work continues to be the fulfilment of our vision for creating a unique educational hub for sustainable development and global citizenship education in Scotland – The Roundhouse. Following a phased launch the café and growing gardens will open in 2021, with the wider education centre opening in 2022.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

This year saw the beginning of the organisation's transition to become a SCIO (Scottish Charitable Incorporated Organisation) (SC050147). There are a few steps yet to complete prior to the closing of the company and the transfer of assets and liabilities to the SCIO which it is hoped will be completed within the next financial year. Signpost International was registered separately as a charity in Scotland (SC038850), in England and Wales (1057437), and as a company limited by guarantee (03226759). The new legal structure will reduce our administrative burden and is more suited to meet our organisational needs going forward. Our first AGM as a SCIO will be held via Teams on 20th July 2021

Appointment of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. The maximum number of trustees is 9 and the minimum 4. Each trustee can serve for 3 years before they would have to stand down and be re-elected at the AGM. A trustee can serve a maximum of 2 consecutive 3 year terms.

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The Trustees collectively seek out new Board members with the mix of experience and expertise needed to ensure the Board is equipped to further the objects of the Charity. All new Trustee applications must be approved by the Board of Trustees.

Potential trustees are normally asked to act as Advisors to the Board for six months and, in that capacity, to attend meetings prior to a formal proposal for Board membership being made. This process ensures candidates fully understand the role and commitment needed to serve as a trustee.

Organisational structure and decision making

Responsibility for the day to day running of the charity is delegated to the CEO who is supported by both operational and administrative staff and volunteers. The charity employs six staff, one is full time.

Signpost International makes every effort to encourage volunteering in all aspects of its operations where appropriate. Much of the work that we do could not be achieved without the commitment and dedication of a small army of volunteers, both at Signpost's main offices and within the projects in the communities that we serve.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	Signpost International
Charity No England & Wales	1057437
Charity No Scotland	SC038850
Company No	3226759
Registered Office	49 Station Road Polegate East Sussex BN26 6EA
Principal Office	The Roundhouse Lothian Crescent Dundee DD4 0HU
Website Address	www.signpost-international.org
Current Trustees	Stella Digba Rebecca Fenton Rev Paul Grayshon Joe Gribben Rev Eleanor Hancock David Middleton Rev Tony Thornthwaite
Company Secretary	Karen Bennett

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FOR THE YEAR ENDED 31 MARCH 2021

Bankers HSBC Market Hill Huntington Cambridgeshire PE27 5AP
Natwest 9 Church Street Mansfield Nottingham NG18 1AF
Triodos Bank Deneary Road Bristol BS1 5AS

Independent Examiner Anne Knox
Community Accountancy Scotland
Forthside Way
Stirling
FK8 1QZ

APPROVAL

This report, which has been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the trustees on 26 October 2021 and signed on their behalf by:



David Middleton

Chair

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the trustees of Signpost International

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 10 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees (who are the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The trustees consider that the audit requirement of Regulation (10)(1)(a)-(c) of the 2006 Regulations does not apply.

It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.


Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter came to my attention:-

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anne Knox, FCIE

Community Accountancy Scotland

Cameron House

Forthside Way

Stirling

FK8 1QZ

26 October 2021

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)
 FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£
Income and endowments from:					
Donations and legacies	6	55,625	54,706	110,331	42,826
Charitable activities	7	81,067	73,015	154,082	215,542
Investment Income (Bank Interest)		42	-	42	88
Rental Income		19,556	-	19,556	20,823
		156,290	127,721	284,011	279,279
Expenditure on:					
Charitable activities	8	115,990	118,267	234,257	279,834
		115,990	118,267	234,257	279,834
Net income/(expenditure)		40,300	9,454	49,754	(555)
Transfers between funds		1,912	(1,912)	-	-
Net movement in funds		42,212	7,542	49,754	(555)
Reconciliation of funds					
Total funds as at 01 April 2020		240,821	42,209	283,030	283,585
Total funds as at 31 March 2021	15	283,033	49,751	332,784	283,030

All income and expenditure derives from continuing activities.

The above statement includes all gains and losses recognised during the year, and complies with the requirements for an income and expenditure account under the Companies Act 2006

Comparative figures for the previous year by fund type are shown in Note 21

The Notes on pages 12 to 22 form an integral part of these accounts.

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£
Fixed assets:					
Tangible assets	10	199,679	-	199,679	180,000
		199,679	-	199,679	180,000
Current assets:					
Debtors	11	608	1,441	2,049	4,989
Cash at bank and in hand	12	91,222	48,310	139,532	110,726
		91,830	49,751	141,581	115,715
Liabilities:					
Creditors (due within one year)	13	8,476	-	8,476	12,685
Net current assets		83,354	49,751	133,105	103,030
Net Assets		283,033	49,751	332,784	283,030
Funds of the charity:					
	15				
Unrestricted funds		53,354	-	53,354	30,821
Designated - Global Neighbour Fund		30,000	-	30,000	30,000
Designated - Fixed Assets		199,679	-	199,679	180,000
Restricted		-	49,751	49,751	42,209
		283,033	49,751	332,784	283,030

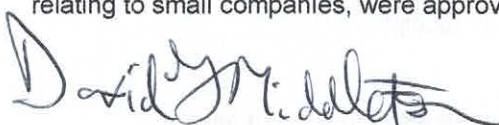
The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 March 2021

- the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and
- members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005, the accounts have been examined by an independent examiner whose report appears on page 9.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Notes on 12 to 22 form an integral part of these accounts.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 26 October 2021 and signed on their behalf by:



David Middleton
Chair

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1. Basis of preparation

- 1.1. These accounts (financial statements) have been prepared under the historic cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:
- (a) The Charities and Trustee Investment (Scotland) Act 2005
 - (b) The Charities Accounts (Scotland) Regulations 2006 (as amended)
 - (c) The Companies Act 2006
 - (d) The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
 - (e) Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2015)
- 1.2. The charity has prepared its accounts in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.
- 1.3. In preparing the accounts, the trustees were not required to make any judgements that would have a material effect on the numbers reported.
- 1.4. There have been no changes to the basis or preparation or to the previous year's accounts.
- 1.5. The charity meets the definition of a public benefit entity as defined by FRS 102.
- 1.6. The charity is dependent on the continuing funding through donations and fundraising events, which due to the COVID-19 pandemic may be reduced. However, the trustees have no reason to consider that the donations will not continue or that there are any material uncertainties about the charity's ability to continue as a going concern. Accordingly, the trustees have prepared the financial statements on the going concern basis.

2. Accounting policies

2.1. Fund accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.
- (b) Designated funds are unrestricted funds that the trustees have set aside for particular purposes. The designation is administrative only and does not restrict the trustees' ability to apply the funds.
- (c) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.
- (d) The purposes of the funds are shown in Note 17.

2.2. Income

Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability. The specific bases used are as follows:

- (a) Donations are recognised on receipt
- (b) Grant income is recognised when due, which is normally on receipt.
- (c) Bank interest is recognised when credited to the account.
- (d) Gift Aid is recognised in the same accounting period as the donation to which it relates.
- (e) Where income has related expenditure (e.g. fundraising), the income and related expenditure are reported gross in the SoFA.
- (f) Income, which is subject to conditions that the charity has yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

- (g) The value of voluntary help is not included in the accounts but is described in the trustees' annual report.

2.3. Expenditure and liabilities

Liabilities are recognised when it is probable that there is a legal or constructive obligation committing the charity to pay out resources and the monetary value can be measured with sufficient reliability. The specific bases used are as follows:

- (a) Expenditure is recognised on the accruals basis.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.
- (c) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

2.4. Tangible assets

- (a) Tangible assets are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt.
- (b) Depreciation is calculated to write off the cost of tangible fixed assets over their useful economic lives. The rates used are as follows:
- | | | | |
|-------|-----------------------|-----|---------------|
| (i) | Land and buildings | 2% | Straight line |
| (ii) | Building improvements | 4% | Straight line |
| (iii) | Fixtures & Fittings | 20% | Straight line |

2.5. Debtors

- (a) Debtors are recognised at the settlement amount due.
- (b) Prepayments are valued at the amount prepaid.

2.6. Cash

- (a) Cash includes cash in hand and bank balances repayable on demand.

2.7. Creditors

- (a) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.
- (b) Accrued charges are normally valued at their settlement amount.

2.8. Financial Instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their financial value.

2.9. Taxation

The charity is not liable to corporation tax or capital gains tax on its charitable activities.

3. Trustee remuneration and benefits

None of the trustees were paid any remuneration or received any other benefits during the year or in the previous year.

4. Trustees expenses

Travelling expenses totalling £nil (2020:£786) were reimbursed to Nil trustees (2020: 3 trustees)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

5. Transactions with related parties

There were no transactions with related parties during the year or in the previous year.

6. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Appeal income	10,295	-	10,295	13,097
Gift Aid	12,671	19,053	31,724	23,242
Grants	-	35,653	35,653	6,487
Legacies & Funeral Collections	32,659	-	32,659	-
	<u>55,625</u>	<u>54,706</u>	<u>110,331</u>	<u>42,826</u>
Total 2020	<u>22,862</u>	<u>19,964</u>	<u>42,826</u>	

7. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Grants	-	37,834	37,834	-
Tackling Poverty	81,067	35,181	116,248	215,542
	<u>81,067</u>	<u>73,015</u>	<u>154,082</u>	<u>215,542</u>
Total 2020	<u>57,010</u>	<u>158,532</u>	<u>215,542</u>	

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

8. Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Water rates	2,191	-	2,191	2,271
Heat & Light	3,840	-	3,840	6,926
Travel	-	-	-	1,706
Advertising & Fundraising Costs	8,555	-	8,555	6,911
Maintenance & Repair	2,737	-	2,737	
Office expenses	2,590	-	2,590	1,568
IT & Computer costs	4,888		4,888	5,957
Training	135	-	135	202
Premises costs	-	-	-	12,192
Insurance	2,317	-	2,317	1,313
Bank charges	3,877	-	3,877	2,406
Phillipines Child Sponsorship	-	20,379	20,379	23,728
Global Neighbour Expense	10,228	-	10,228	-
School Trip	-	19,387	19,387	11,594
Allan Nesta Ferguson Trust	-	7,559	7,559	10,490
BFSS	-	13,433	13,433	13,093
Roundhouse	-	14,548	14,548	22,569
Africa Child Sponsorship	-	-	-	20,341
Starfish	-	5,188	5,188	7,656
National Lottery Community Fund	-	-	-	9,303
Legal and Professional Fees	25		25	2,609
Staff costs (See Note 9)	62,082	37,773	99,855	111,154
Governance costs (See Note 14)	1,780		1,780	1,845
Depreciation	9,920		9,920	4,000
Staff Recruitment	51		51	
Events	774		774	
	115,990	118,267	234,257	279,834

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

9. Staff costs

	2021	2020
	£	£
Salaries and wages	91,715	103,186
Employer's pension contributions	8,139	7,968
	99,854	111,154

No employee received remuneration in excess of £60,000

	2021	2020
Average number of employees	6	5
Tackling Poverty		

10. Tangible assets

	Property	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 01 April 2020	200,000	-	200,000
Additions	-	29,599	29,599
As at 31 March 2021	200,000	29,599	229,599
Depreciation			
As at 01 April 2020	20,000	-	20,000
Charge for year	4,000	5,920	9,920
As at 31 March 2021	24,000	5,920	29,920
Net Book Value			
As at 01 April 2020	180,000	-	180,000
As at 31 March 2021	176,000	23,679	199,679

11. Debtors

	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
Trade debtors	341	1,441	1,782	1,421
Other debtors	267	-	267	3,568
	608	1,441	2,049	4,989

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

12. Cash at bank and in hand

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Natwest	-	-	-	8,246
HSBC	73,427	48,310	121,737	84,204
Triodos	15,205	-	15,205	15,164
Oikocredit	2,020	-	2,020	2,020
Foreign Currency (in Sterling)	531	-	531	531
Cash	39	-	39	561
	91,222	48,310	139,532	110,726

13. Creditors (falling due within one year)

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Trade creditors	3,322	-	3,322	4,308
Taxation and social security	3,374	-	3,374	6,597
Accruals	1,780	-	1,780	1,780
	8,476	-	8,476	12,685

14. Governance costs

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Independent Examination Fee	1,780	-	1,780	1,780
AGM costs	-	-	-	65
	1,780	-	1,780	1,845

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

15. Movements in funds (this year)

	As at 31/03/2020	Incoming Resources	Outgoing Resources	Transfers	As at 31/03/2021
	£	£	£	£	£
<u>Unrestricted funds</u>					
General fund	30,821	156,290	(106,070)	(27,687)	53,354
<u>Designated funds</u>					
Global Neighbour Fund	30,000	-	-	-	30,000
Fixed Assets	180,000	-	(9,920)	29,599	199,679
	210,000	-	(9,920)	29,599	229,679
Total unrestricted	240,821	156,290	(115,990)	1,912	283,033
<u>Restricted funds</u>					
Starfish	20,008	16,454	(16,462)	-	20,000
Philippines C/S	-	32,855	(32,855)	-	-
Alan & Nesta	7,918	-	(7,738)	-	180
BFSS	5,571	9,037	(14,120)	1,374	1,862
School Trip	2,956	11,225	(24,593)	10,412	-
Round House	5,756	58,150	(22,499)	(13,698)	27,709
	42,209	127,721	(118,267)	(1,912)	49,751
Total funds	283,030	284,011	(234,257)	-	332,784

16. Transfer between funds

£10,412 was transferred to the school trip fund from the general fund to cover refunds and other expenditure related to the cancellation of this trip due to the pandemic

£15,901 was transferred from the general fund to the Roundhouse fund to cover costs not met by the fund

£29,599 was transferred from the Roundhouse fund to the Fixed Assets Fund to meet the costs of fixed assets purchased in the year.

£1,374 was transferred from the general fund to the BFSS fund to cover costs not met by the fund.

17. Purpose of funds

General fund

Unrestricted funds that can be expended at the discretion of the trustees in furtherance of the objects of the charity.

Designated Fixed Assets

This fund represents the net book value of the charity's tangible fixed assets. Additions are transferred to the fund and annual depreciation charged to it where appropriate

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Designated –Global Neighbour Fund	Funds that the trustees have designated to support projects around the world that seek to redress the balance through our 4 strands at work.
Starfish	Including Pink Project and Claremont Grant. Funds are used to support existing partners with either ad hoc small-scale development projects, or as part of a wider programme of support.
Allan and Nesta	A grant from The Alan and Nesta Fergusson Trust has enabled the construction and equipping of classrooms in Karamoja, Uganda, providing safe and secure accommodation for learning throughout the year.
BFSS	British and Foreign Schools Society Funding supported both a menstrual hygiene management (MHM) and water sanitation and hygiene programme (WASH) in Uganda and also the classroom construction work detailed above under Allan & Nesta.
Philippines Child Sponsorship	Funds donated through our child sponsorship programmes are utilised to deliver a broad, community-focused development programme in Iloilo City, delivered and managed through a local partnership with long-term partner, Signpost Philippines Incorporated. This partnership will end in October 2021.
School Trip	As part of the charity's Global Citizenship programme a group of 15 senior pupils began preparation for a 2 week educational trip to Uganda in June/July 2020. This had to be cancelled due to the COVID 19 pandemic.
The Roundhouse (formerly known as the Centre for Global Learning)	<p>The Roundhouse is the name of our centre in Whitfield, Dundee. The Roundhouse has been extensively refurbished this past year in order to house an interactive educational space which will aim to teach young people the complexities of poverty along with their rights and responsibilities as UK and Global citizens. The kitchen and café space has also been refurbished and in February 2021 The Community Kitchen project was started which aims to repurpose surplus food in the city to tackle food poverty and food waste. An onsite café is scheduled to open to the public in the Autumn of 2021.</p>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

18. Movement of Funds (Prior Year)

	As at 31/03/2019	Incoming Resources	Outgoing Resources	Transfers	As at 31/03/2020
	£	£	£	£	£
<u>Unrestricted funds</u>					
General fund	31,208	100,783	(71,170)	(30,000)	30,821
<u>Designated funds</u>					
Global Neighbour Fund	-	-	-	30,000	30,000
Fixed Assets	184,000	-	(4,000)	-	180,000
	-	-	-	-	-
	184,000	-	(4,000)	30,000	210,000
Total Unrestricted	215,208	100,783	(75,170)	-	240,821
<u>Restricted funds</u>					
Starfish	25,000	15,314	(20,306)	-	20,008
NCLF	8,013	6,487	(14,500)	-	-
A & N	-	20,000	(12,082)	-	7,918
BFSS	2,075	22,138	(18,642)	-	5,571
Philippines Child Sponsorship	24,813	34,815	(59,628)	-	-
Africa Child Sponsorship	-	33,838	(33,838)	-	-
School Trip	-	26,000	(23,044)	-	2,956
Centre for Global Learning	8,476	19,904	(22,624)	-	5,756
	68,377	178,496	(204,664)	-	42,209
Total funds	283,585	279,279	(279,834)	-	283,030

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

20. Statement of Financial Position (previous year)

	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£
Fixed assets:			
Tangible assets	180,000	-	180,000
	<u>180,000</u>	<u>-</u>	<u>180,000</u>
Current assets:			
Stock	-	-	-
Debtors	4,989	-	4,989
Cash at bank and in hand	68,517	42,209	110,726
	<u>73,506</u>	<u>42,209</u>	<u>115,715</u>
Liabilities:			
Creditors (due within one year)	12,685	-	12,685
	<u>60,821</u>	<u>42,209</u>	<u>103,030</u>
Net current assets	<u>60,821</u>	<u>42,209</u>	<u>103,030</u>
Net Assets	<u>240,821</u>	<u>42,209</u>	<u>283,030</u>
Funds of the charity:			
Restricted funds	-	42,209	42,209
Designated - Global Neighbour Fund	30,000	-	30,000
Designated - Fixed Assets	180,000	-	180,000
Unrestricted funds	30,821	-	30,821
	<u>240,821</u>	<u>42,209</u>	<u>283,030</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

21. Comparative income and expenditure by fund type

	Unrestricted Funds		Restricted Funds	
	2021	2020	2021	2020
	£	£	£	£
Income from:				
Donations and legacies	55,625	22,862	54,706	19,964
Other trading activities	81,067	57,010	73,015	158,532
Investments	42	88	-	-
Other (Rental Income)	19,556	20,823	-	-
	156,290	100,783	127,721	178,496
Expenditure on:				
Charitable activities	115,990	75,171	118,267	204,664
	115,990	75,171	118,267	204,664
Net income(expenditure)	40,300	25,612	9,454	(26,168)
Transfers	1,912	-	(1,912)	-
Net movement	42,212	25,612	7,542	(26,168)
Reconciliation of funds				
Total Funds B/Fwd	240,821	215,208	42,209	68,377
Total Funds C/Fwd	283,033	240,820	49,751	42,209