

SIGNPOST INTERNATIONAL

(A company limited by guarantee)

Annual Report & Financial Statements

For the year ended

31 March 2020



Company No 03226759

Scottish Charity No SC038850

England and Wales Charity No 1057437

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

CONTENTS

Trustees' Annual Report	3 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 18

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2020

The trustees, who are the directors of the company for the purposes of company law, are pleased to present their report and financial statements together with the independent examiner's report for the year ended 31 March 2020.

OBJECTS & ACTIVITIES

Signpost International is a Christian development agency working for an equitable world where poverty and injustice are eliminated, people thrive and communities flourish.

We exist to help people in need and we work with all people based on those needs alone, regardless of gender, age, ethnicity, sexual orientation, faith or no faith.

Creating a culture of dependency is wrong: Instead we help empower people to make the most of the resources they already have, whether that is their own understanding, their experience, or the resources of the wider community.

However it is not enough to change the life of an individual: we want to change the environment in which they live. We work in partnership with whole communities to bring transformation through sustainable, community-defined programmes that tackle their issues of poverty.

We believe that all people have –

- The right to adequate shelter
- The right to education
- The right to clean water and sanitation
- The right to accessible healthcare
- The right to a secure livelihood
- The right to a voice in the decisions that shape their lives

ACTIVITIES FOR ACHIEVING OBJECTS

All of Signpost's projects are developed and managed based on the same 10 operating principles:

- Values - Our values are integral to who we are, and therefore all that we do must reflect these.
- Do no harm - Simply doing good, is not enough: we ensure that in our work, the dignity and agency of every individual is respected, independence is fostered, and expectations are managed to mitigate unintended consequences.
- Climate change - We recognise that our activity internationally and at home has an impact on the natural environment and therefore need to reduce and mitigate this through carbon off-setting and capture programmes.
- Professionalism- We strive to achieve excellence in our work ensuring high standards of professionalism, and as good stewards of precious resources we balance value for money with individual impact.
- Inclusivity - We believe that every voice is important and actively seek out and include the most marginalised and disadvantaged in our communities, with a particular focus on women and those with a disability.
- Sustainability - All programmes are designed to ensure the beneficial impact endures and individuals and communities have increased resilience to withstand future economic and environmental shocks.
- Ownership - We strive to engage and involve community members in their programmes at every stage in the project cycle to encourage both ownership of the process and the result, and empowerment.
- Accountability & Transparency - Recognising the diversity of our stakeholders (and the unequal power balances within these relationships) we operate in a transparent and accountable manner encouraging ongoing learning and reflection within the organisation.
- Flexibility - Our size allows us to adopt an agile and flexible approach to our work; quickly responding and adapting to changing community needs and circumstances.
- Partnership - Creating and strengthening relationships of equity within all stakeholders, recognising that we live in an interconnected world and poverty is a global phenomenon.

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2020

Public Benefit

It is through these objectives that Signpost International meets the public benefit requirement set out in the Charities Act 2011 and the requirement to operate for public benefit as set out in the Charities and Trustee Investment (Scotland) Act 2005.

The Trustees confirm that they have considered the Charity Commission's Guidance on the Public Benefit Requirement in planning the work of the charity.

ACHIEVEMENTS & PERFORMANCE

2019 to 2020: Another year of changing lives

Over the past year Signpost International has worked with around 14,247 people through our various community development programmes in the Philippines, Uganda, Tanzania and Scotland. We measure the impact of these tangible activities with rigorous monitoring and evaluation, but we are also committed to asking the question: 'How does what we do actually make a difference?'

Enterprise Groups

Our experience shows that strong local groups provide a sustainable source of support and skill-sharing within communities long after our projects have stopped. In 2019/20 6 new self-help enterprise groups were set up in West Habog Habog (The Philippines). Group members received training and ongoing support to help them set up and establish their own businesses. Members are encouraged to save regularly and can access credit in order to grow their business. Members, their families and the whole community benefit from these groups as more people are working and able to keep their children in education. Group leaders are active members in the group and have a wealth of knowledge and experience that they can share when members are facing the challenges of life.

FINANCIAL REVIEW

Summary

Income for the year was £279,279 (2019: £291,544) with the main income coming from charitable donations. The total expenditure for the year was £279,834 (2019: £295,342) with these funds being expended within the overseas projects focussing on the development of community focussed development programmes delivered and managed locally with long term partners. The trustees have made a financial commitment during the year to the Global Neighbour work stream and have designated funds of £30,000 for this. The trustees continue to work with the charity's employees to invest in the future and this includes updating digital equipment and the charity's website.

Donated facilities and services

Signpost International has many committed and dedicated volunteers not only within the main office but also within the communities that we serve. The value of their contribution is not included in the financial statements.

Investment policy

The trustees are aware of the responsibilities for safeguarding the charity's assets. They regularly consider the political, economic, legal and environmental factors that can affect funds and saving. The trustees have a duty to seek out suitable sources of income generation. The Trustees also consider that it is prudent to accumulate funds for reserves to meet their legal requirements for employees and creditors. They also realise that this has to be balanced by ensuring that there are enough funds readily available to carry out the charity's aims. The Trustees have the power to invest funds in the best interest of the charity. To meet these ends the Trustees have invested fund with a range of bank accounts. The Trustees believe that the current investments have a suitable risk and reward profile that meets the investment criteria and risk appetite of the charity funds.

Reserves policy

Reserves are the funds that the charity has which can be freely spent on any of its charitable purposes. The level of this reserve is based on the trustees' assessment of current circumstances, The calculation excludes any restricted income funds, fixed assets and any funds that the trustees have designated for a particular purpose. Signpost International trustees consider that the charity should hold 2-4 months of expenditure in

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2020

reserves and on using the expenditure within this financial year and the lower end of the scale this amounts to £46,000.

Signpost International presently holds £30,281 in General Reserves as at 31st March 2020 (2019: £31,208). The trustees are aware that this is below their target and they are actively pursuing other sources of income.

FUTURE PLANS

The trustees approved a five-year strategy in 2016 which involves continued work to support communities in the Philippines, Uganda and Dundee and to form new strategic partnerships in Uganda and Tanzania in 2019.

The most significant activity being undertaken within the UK at present is the re-development of the organisation's offices in Dundee to provide space for teaching global citizenship to young people.

Our work is focused on four strands: Food Security, Livelihoods, Water Sanitation & Hygiene and Global Citizenship. We work in partnership to help communities tackle the disadvantages that they face in these areas.

The trustees intend to complete the process of changing the governance structure of Signpost International and to continue working as Signpost International SCIO (Scottish Charitable Incorporated Organisation). The procedure to formally wind up Signpost International will be complete at the AGM on 7th November, 2020

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

Signpost International is a cross border charity that was registered as a Company Ltd by Guarantee (3226759) on 18th July 1996 and registered as a Scottish Charity (SC038850) on 25th October 2007. The company was also registered in England and Wales charity number 1057437 on 18th July 1996.

The charity is governed by its Memorandum and Articles of Association which were revised and updated on the 21st March 2007.

The principal objects of the charity are:

- a. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve their distress the underprivileged areas of the world.
- b. To advance the Christian faith.
- c. To advance education.

Appointment of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

At the AGM one third of the trustees retire, which are chosen by rotation, however they are eligible for reappointment if the trustee agrees.

The Trustees collectively seek out new Board members with the mix of experience and expertise needed to ensure the Board is equipped to further the objects of the Charity. All new Trustee applications must be approved by the Board of Trustees.

Potential Trustees are normally asked to act as Advisors to the Board for six months and, in that capacity, to attend meetings prior to a formal proposal for Board membership being made. This process ensures candidates fully understand the role and commitment needed to serve as a Trustee.

Once appointed to the Board, new Trustees are provided with an induction manual and spend time with staff within the organisation to gain a fuller understanding of organisational capacity, projects and ethos.

Organisational structure and decision making

Responsibility for the day to day running of the charity is delegated to the CEO who is supported by both operational and administrative staff and volunteers. The charity employs five staff, one is full time.

Signpost International makes every effort to encourage volunteering in all aspects of its operations where appropriate. Much of the work that we do could not be achieved without the commitment and dedication of a

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2020

small army of volunteers, both at Signpost's main offices and within the projects in the communities that we serve.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	Signpost International
Charity No	SC038850 & 1057437
Company No	3226759
Registered Office	49 Station Road Polegate East Sussex BN62 6EA
Principal Office	The Signpost Centre Lothian Crescent Dundee DD4 0HU
Website Address	www.signpost-international.org
Current Trustees	Stella Digba Rebecca Fenton Rev N Grayshon Joe Gribben Rev E Hancock David Middleton Rev T Thornthwaite
Bankers	HSBC Market Hill Huntingdon Cambridgeshire PE27 5AP Natwest 9 Church Street Mansfield Nottinghamshire NG 18 1AF Triodos Bank Deneary Road Bristol BS1 5AS
Independent Examiner	Anne Knox FCIE Community Accountancy Scotland Forthside Way Stirling FK8 1QZ

APPROVAL

This report, which has been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the trustees on 7th November 2020 and signed on their behalf by:



Reverend E Hancock
Chair

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2020

Independent examiner's report to the trustees of Signpost International

I report on the accounts of the Charity for the year ended 31 March 2020, which are set out on pages 8 to 18.

Responsibilities and basis of report

As the Charity's trustees (and also its Directors for the purpose of company law), you are responsible for the preparation of the accounts in accordance with the requirements of:

- the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act");
- the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"); and
- the Companies Act 2006 ("the 2006 Act").

You are satisfied that the Charity is not required by charity or company law to have its accounts audited and you have chosen to have an independent examination instead of an audit.

Having satisfied myself that the accounts of the charity are not required to be audited under the 2006 Act and are eligible for independent examination, it is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and section 145 of the Charities Act 2011 ("the 2011 Act").

In carrying out my examination, I have followed the requirements of Regulation 11 of the 2006 Regulations and the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the Charity is required by company law to prepare its accounts on the accruals basis and is registered in Scotland, your examiner must be a member of a body listed in Regulation 11(2) of the 2006 Regulations. I confirm that I am qualified to undertake the examination, as I am a Full Member of the Association of Charity Independent Examiners, which is one of the listed bodies.

Having completed my examination, I confirm that no matter came to my attention giving me cause to believe in any material respect:

- accounting records were not kept as required by section 386 of the 2006 Act; section 44(1)(a) of the 2005 Act; and Regulation 4 of the 2006 Regulations; or
- the accounts do not accord with those records; or
- the accounts do not comply with Regulation 8 of the 2006 Regulations; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act, other than any requirement that the accounts give a "true and fair" view, which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I confirm there are no other matters to which your attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anne Knox, FCIE

Community Accountancy Scotland C.I.C.

Cameron House

Forthside Way

Stirling

FK8 1QZ

7th November 2020

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)**

FOR THE YEAR ENDED 31 MARCH 2020

	Note	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
Income and endowments from:		£	£	£	£
Donations and legacies	5	22,862	19,964	42,826	77,905
Charitable activities (Tackling Poverty)	7	57,010	158,532	215,542	213,581
Investments		88	-	88	58
Other (Rental Income)		20,823	-	20,823	-
		<u>100,783</u>	<u>178,496</u>	<u>279,279</u>	<u>291,544</u>
Expenditure on:					
Charitable activities	8	75,170	204,664	279,834	295,342
Other		-	-	-	-
		<u>75,170</u>	<u>204,664</u>	<u>279,834</u>	<u>295,342</u>
Net income/(expenditure)		25,613	(26,168)	(555)	(3,798)
Transfers between funds		-	-	-	-
Net movement in funds		25,613	(26,168)	(555)	(3,798)
Reconciliation of funds	15				
Total funds as at 01 April 2019		215,208	68,377	283,585	287,383
Total funds as at 31 March 2020		<u>240,821</u>	<u>42,209</u>	<u>283,030</u>	<u>283,585</u>

All income and expenditure derives from continuing activities.

The above statement includes all gains and losses recognised during the year, and complies with the requirements for an income and expenditure account under the Companies Act 2006

A Comparative Statement of Financial Activities is shown in Note 18

The Notes on pages 10 to 18 form an integral part of these accounts.

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

AS AT 31 MARCH 2020

	Note	Total 2020	Total 2019
Fixed assets:		£	£
Tangible assets	11	180,000	184,000
Current assets:			
Debtors	12	4,989	7,513
Cash at bank and in hand	13	110,726	102,592
		115,715	110,105
Liabilities:			
Creditors (due within one year)	14	12,685	10,520
Net current assets		103,030	99,585
Net Assets		283,030	283,585
Funds of the charity:	15		
Unrestricted funds			
Designated fund - Fixed assets		180,000	184,000
Designated fund - Global Neighbour Fund		30,000	-
General fund		30,821	31,208
Restricted funds		42,209	68,377
		283,030	283,585

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 March 2020

- the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and
- members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005, the accounts have been examined by an independent examiner whose report appears on page 7.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Notes on 10 to 18 form an integral part of these accounts.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 7th November 2020 and signed on their behalf by:



Reverend E. Hancock

Chair

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1. Basis of preparation

- 1.1. These accounts (financial statements) have been prepared under the historic cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:
 - (a) The Charities and Trustee Investment (Scotland) Act 2005
 - (b) The Charities Accounts (Scotland) Regulations 2006 (as amended)
 - (c) The Companies Act 2006
 - (d) The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
 - (e) Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2015)
- 1.2. The charity has prepared its accounts in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.
- 1.3. In preparing the accounts, the trustees were not required to make any judgements that would have a material effect on the numbers reported.
- 1.4. There have been no changes to the basis or preparation or to the previous year's accounts.
- 1.5. The charity meets the definition of a public benefit entity as defined by FRS 102.
- 1.6. The charity is dependent on the continuing funding through donations and fundraising events, which due to the COVID-19 pandemic may be reduced. However, the trustees have no reason to consider that the donations will not continue or that there are any material uncertainties about the charity's ability to continue as a going concern. Accordingly, the trustees have prepared the financial statements on the going concern basis.

2. Accounting policies

2.1. Fund accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.
- (b) Designated funds are unrestricted funds that the trustees have set aside for particular purposes. The designation is administrative only and does not restrict the trustees' ability to apply the funds.
- (c) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.
- (d) The purposes of the funds are shown in Note 16.

2.2. Income

Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability. The specific bases used are as follows:

- (a) Donations are recognised on receipt
- (b) Grant income is recognised when due, which is normally on receipt.
- (c) Bank interest is recognised when credited to the account.
- (d) Gift Aid is recognised in the same accounting period as the donation to which it relates.
- (e) Where income has related expenditure (e.g. fundraising), the income and related expenditure are reported gross in the SoFA.
- (f) Income, which is subject to conditions that the charity has yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

- (g) The value of voluntary help is not included in the accounts but is described in the trustees' annual report.

2.3. Expenditure and liabilities

Liabilities are recognised when it is probable that there is a legal or constructive obligation committing the charity to pay out resources and the monetary value can be measured with sufficient reliability. The specific bases used are as follows:

- (a) Expenditure is recognised on the accruals basis.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.
- (c) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

2.4. Tangible assets

- (a) Tangible assets are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt.
- (b) Depreciation is calculated to write off the cost of tangible fixed assets over their useful economic lives. The rates used are as follows:
 - (i) Land and buildings 2% Straight line

As of the balance sheet date, the fixed assets of the charity consist of the charity's property in Dundee.

2.5. Debtors

- (a) Debtors are recognised at the settlement amount due.
- (b) Prepayments are valued at the amount prepaid.

2.6. Cash

- (a) Cash includes cash in hand and bank balances repayable on demand.

2.7. Creditors

- (a) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.
- (b) Accrued charges are normally valued at their settlement amount.

2.8. Financial Instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their financial value.

2.9. Taxation

The charity is not liable to corporation tax or capital gains tax on its charitable activities.

3. Trustee remuneration and benefits

None of the trustees were paid any remuneration or received any other benefits during the year or in the previous year.

4. Trustee expenses

Travelling expenses totalling £786 (2019: £333) were reimbursed to 3 trustees (2019: 2 trustees).

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

5. Transactions with related parties

There were no transactions with related parties during the year or in the previous year.

6. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Appeal income	13,097	-	13,097	19,625
Gift Aid	9,765	13,477	23,242	26,617
Grants	-	6,487	6,487	31,663
Total 2020	22,862	19,964	42,826	77,905
Total 2019	27,358	50,547	77,905	

7. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Tackling Poverty	57,010	158,532	215,542	213,581
Total 2020	57,010	158,532	215,542	213,581
Total 2019	56,154	157,427	213,581	

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

8. Expenditure on charitable activities

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2020	2019
	£	£	£	£
Water rates	701	1,570	2,271	1,739
Heat & Light	1,926	5,000	6,926	8,163
Travel	1,706	-	1,706	1,462
Advertising & Fundraising Costs	5,202	1,709	6,911	11,579
Office expenses	818	750	1,568	5,222
IT & Computer Costs	3,457	2,500	5,957	3,589
Training	202	-	202	391
Premises costs	12,192	-	12,192	8,618
Insurance	813	500	1,313	1,479
Bank Charges and Interest	406	2,000	2,406	3,331
Philippines Child Sponsorship	-	23,728	23,728	39,892
School Trip	-	11,594	11,594	22,531
Allan & Nesta Ferguson Trust	-	10,490	10,490	-
BFSS	-	13,093	13,093	24,239
Centre of Global Learning	1,907	20,662	22,569	-
Africa child sponsorship	-	20,341	20,341	19,211
Starfish	-	7,656	7,656	7,465
National Lottery Community Fund	-	9,303	9,303	17,439
Legal & Professional Fees	2,609	-	2,609	2,085
Staff costs (see note 9)	37,386	73,768	111,154	110,760
Governance (see note 10)	1,845	-	1,845	1,817
Staff recruitment	-	-	-	330
Depreciation	4,000	-	4,000	4,000
Total 2020	75,170	204,664	279,834	295,342
Total 2019	71,598	223,744	295,342	

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

9. Staff costs

	2020	2019
	£	£
Salaries and wages	103,186	103,288
Pension contributions	7,968	7,472
	111,154	110,760

No employee received remuneration in excess of £60,000

	2020	2019
Average number of employees		
Tackling Poverty	5	5

10. Governance costs

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Independent Examiner's Fee	1,780	-	1,780	1,780
AGM Costs	65	-	65	37
Total 2020	1,845	-	1,845	1,817
Total 2019	1,817	-	1,817	

11. Tangible assets (Property)

Cost	£
As at 01 April 2019	200,000
Additions	-
Disposals	-
As at 31 March 2020	200,000

Depreciation

As at 01 April 2019	16,000
Charge for year	4,000
As at 31 March 2020	20,000

Net Book Value

As at 01 April 2019	184,000
As at 31 March 2020	180,000

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

12. Debtors

	2020	2019
	£	£
Trade Debtors	1,421	5,346
Other Debtors	3,568	2,167
	4,989	7,513

13. Cash at bank and in hand

	2020	2019
	£	£
Natwest	8,246	7,526
HSBC	84,204	77,187
Triodos	15,164	15,095
Oikoxcredit	2,020	2,000
Foreign Currency (in Sterling)	531	445
Cash	561	339
	110,726	102,592

14. Creditors (falling due within one year)

	2020	2019
	£	£
Trade creditors	4,308	2,781
Taxation and social security	6,597	5,959
Accruals	1,780	1,780
	12,685	10,520

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

15. Movements in funds (this year)

	As at 31/03/2019	Incoming Resources	Outgoing Resources	Transfers	As at 31/03/2020
	£	£	£	£	£
<u>Unrestricted funds</u>					
General fund	31,208	100,783	(71,170)	(30,000)	30,821
Designated fund- Global Neighbour Fund		-	-	30,000	30,000
Designated fund- fixed assets	184,000	-	(4,000)	-	180,000
	215,208	100,783	(75,170)	-	240,821
<u>Restricted funds</u>					
Starfish	25,000	15,314	(20,306)	-	20,008
NCLF	8,013	6,487	(14,500)	-	-
A & N	-	20,000	(12,082)	-	7,918
BFSS	2,075	22,138	(18,642)	-	5,571
Philippines Child Sponsorship	24,813	34,815	(59,628)	-	-
Africa child Sponsorship	-	33,838	(33,838)	-	-
School trip	-	26,000	(23,044)	-	2,956
Ctr for Global Learning	8,476	19,904	(22,624)	-	5,756
	68,377	178,496	(204,664)	-	42,209
<u>Total funds</u>	283,585	279,279	(279,834)	-	283,030

16. Purpose of funds

General fund	Unrestricted funds that can be expended at the discretion of the trustees in furtherance of the objects of the charity.
Designated Fixed Assets	This fund represents the net book value of the charity's tangible fixed assets. Additions are transferred to the fund and annual depreciation charged to it where appropriate
Designated –Global Neighbour Fund	Funds that the trustees have designated to support projects around the world that seek to redress the balance through our 4 strands at work.
Starfish	Including Pink Project and Claremont Grant Funds are used to support existing partners with either ad hoc small-scale development projects, or as part of a wider programme of support.
National Lottery Community Fund	A nine month research programme begin in November 2018 exploring inclusive likelihood opportunities in NE Uganda.
Allan and Nesta	A donation from the Alan and Nesta Ferguson Trust has enabled the construction and equipping of classrooms in Karamoja, Uganda, providing safe and secure accommodation for learning throughout the year.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

Purpose of funds (Cont'd)

BFSS	British and Foreign Schools Society Funding supported both a menstrual hygiene management (MHM) and water sanitation and hygiene programme (WASH) in Uganda and also the classroom construction work detailed above under Allan & Nesta.
Philippines Child Sponsorship	Funds donated through child sponsorship programmes are utilised to deliver a broad, community-focused development programme in Iloilo City, delivered and managed through a local partnership with long-term partner, Signpost Philippines Incorporated.
Africa Child Sponsorship	Funds donated through child sponsorship programmes are utilised to deliver a broad community focussed development programme in Uganda, delivered and managed through a local partnership with long-term partner Voluntary Action for Development (VAD)
School Trip	As part of the charity's Global Citizenship programme a group of 15 senior pupils began preparation for a 2 week educational trip to Uganda in June/July 2020. This had to be cancelled due to the COVID 19 pandemic.
Centre for Global Learning	An interactive, educational space based in Whitfield, Dundee which will aim to teach young people the complexities of poverty along with their rights and responsibilities as UK citizens. Global citizenship is needed because we live in an interconnected world and the actions we take here in Scotland can have a profound effect on our global neighbours.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

17. Movement of Funds (Prior Year)

	As at 31/03/2018	Incoming Resources	Outgoing Resources	As at 31/03/2019
	£	£	£	£
<u>Unrestricted funds</u>				
General fund	15,236	83,570	(67,598)	31,208
Designated funds- fixed assets	188,000	-	(4,000)	184,000
	203,236	83,570	(71,598)	215,208
<u>Restricted funds</u>				
Philippines child sponsorship	22,906	72,389	(70,482)	24,813
Starfish	30,692	17,343	(23,035)	25,000
Africa child sponsorship	9,980	34,307	(44,287)	-
School Trip	20,569	13,796	(34,365)	-
NCLF	-	31,663	(23,650)	8,013
Ctr for Global Learning	-	8,476	-	8,476
BFSS/ WASH Uganda	-	30,000	(27,925)	2,075
	84,147	207,974	(223,744)	68,377
<u>Total funds</u>	287,383	291,544	(295,342)	283,585

18. Comparative Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	Total 2019
	£	£	£
Income and endowments from:			
Donations and legacies	27,358	50,547	77,905
Charitable activities	56,154	157,427	213,581
Investments	58	-	58
	83,570	207,974	291,544
Expenditure on:			
Charitable activities	71,598	223,744	295,342
	71,598	223,744	295,342
Net movement in funds	11,972	(15,770)	(3,798)
Reconciliation of funds			
Total funds as at 1st April 2018	203,236	84,147	287,383
Total funds as at 31st March 2019	215,208	68,377	283,585