

SIGNPOST INTERNATIONAL

(A company limited by guarantee)

Annual Report & Financial Statements

For the year ended

31 March 2019



Company No 03226759

Scottish Charity No SC038850

England & Wales Charity No 1057437

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

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TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2019

The trustees, who are the directors of the company for the purposes of company law, are pleased to present their report and financial statements together with the independent examiner's report for the year ended 31 March 2019.

OBJECTS & ACTIVITIES

Signpost International is a Christian development agency working for an equitable world where poverty and injustice are eliminated, people thrive and communities flourish.

We exist to help people in need and we work with all people based on those needs alone, regardless of gender, age, ethnicity, sexual orientation, faith or no faith.

Creating a culture of dependency is wrong: Instead we help empower people to make the most of the resources they already have, whether that is their own understanding, their experience, or the resources of the wider community.

However, it is not enough to change the life of an individual: we want to change the environment in which they live. We work in partnership with whole communities to bring transformation through sustainable, community-defined programmes that tackle their issues of poverty.

We believe that all people have –

- The right to adequate shelter
- The right to education
- The right to clean water and sanitation
- The right to accessible healthcare
- The right to a secure livelihood
- The right to a voice in the decisions that shape their lives

ACTIVITIES FOR ACHIEVING OBJECTS

All of Signpost's projects are developed and managed based on the same 10 operating principles:

- Values - Our values are integral to who we are, and therefore all that we do must reflect these.
- Do no harm - Simply doing good, is not enough: we ensure that in our work, the dignity and agency of every individual is respected, independence is fostered, and expectations are managed to mitigate unintended consequences.
- Climate change - We recognise that our activity internationally and at home has an impact on the natural environment and therefore need to reduce and mitigate this through carbon off-setting and capture programmes.
- Professionalism- We strive to achieve excellence in our work ensuring high standards of professionalism, and as good stewards of precious resources we balance value for money with individual impact.
- Inclusivity- We believe that every voice is important and actively seek out and include the most marginalised and disadvantaged in our communities, with a particular focus on women and those with a disability.
- Sustainability - All programmes are designed to ensure the beneficial impact endures and individuals and communities have increased resilience to withstand future economic and environmental shocks.
- Ownership - We strive to engage and involve community members in their programmes at every stage in the project cycle to encourage both ownership of the process and the result, and empowerment.
- Accountability & Transparency - Recognising the diversity of our stakeholders (and the unequal power balances within these relationships) we operate in a transparent and accountable manner encouraging ongoing learning and reflection within the organisation.
- Flexibility - Our size allows us to adopt an agile and flexible approach to our work; quickly responding and adapting to changing community needs and circumstances.
- Partnership - Creating and strengthening relationships of equity within all stakeholders, recognising that we live in an interconnected world and poverty is a global phenomenon.

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2019

FUNDRAISING

We are grateful to all our supporters and donors who make our work possible, and want to record our thanks for this support. Signpost International complies with the best practice in fundraising and the requirements of the Fundraising Regulator.

We do not sell or share our data with other charities, and we have not employed a commercial fundraiser to raise funds on our behalf. We mail our donors up to six times each year and include a clear opt out mechanism in each mailing.

ACHIEVEMENTS & PERFORMANCE

2018 to 2019: Another year of changing lives

Over the past year Signpost International has worked with more than 16,000 people through our various community development programmes in the Philippines, Uganda, and Scotland. We measure the impact of these tangible activities with rigorous monitoring and evaluation, but we are also committed to asking the question: 'How does what we do actually make a difference?'

Adapting to Change

Climate change is something which impacts all of us, however it is often those experiencing poverty who are the most vulnerable to its affects. This year many of our farmers in groups in Uganda have suffered losses to their crops through flooding followed by a prolonged period of drought through what was traditionally the rainy season. This coupled with the regional instability in neighbouring South Sudan affecting crop prices has resulted in a difficult year for many Ugandan farmers.

However, it is not all bad news! Farmers have been encouraged to diversify in the variety of crops they grow and now, on average grow seven other crops and vegetables in addition to their staples. This means that they are also moving away from just producing market-sensitive crops. Local partners have further mobilised farmers to lobby local government in order to secure improved price controls on key crops.

Farmers are not only diversifying in the crops they grow but are also looking into other sources of income in order to increase their resilience in difficult times. One member of a farming group, Milly, is a 48 year old grandmother with five dependants at home. She used her savings plus a loan from her local group to invest in animal rearing. She used the profits to invest in constructing a one-room house which brought in additional rental income. Through these investments her monthly income has increased by 2000%!

FINANCIAL REVIEW

Overview

Income for the year £291,544 (2018: £270,724), the main contributions coming from charitable donations. The total expenditure for the year is £295,342 (2018: £317,943) resulting in a deficit of (£3,798) (2018: deficit (£47,219)). The trustees are continually investing for the future, including updating the website and researching new ways of working and securing further funding.

Investment Policy

The trustees are aware of the responsibilities for safeguarding the charity's assets. They regularly consider the political, economic, legal and environmental factors that can affect funds and saving. The trustees have a duty to seek out suitable sources of income generation. The Trustees also consider that it is prudent to accumulate funds for reserves to meet their legal requirements for employees and creditors. They also realise that this has to be balanced by ensuring that there are enough funds readily available to carry out the charity's aims. The Trustees have the power to invest funds in the best interest of the charity. To meet these ends the Trustees have invested fund with a range of bank accounts. The Trustees believe that the current investments have a suitable risk and reward profile that meets the investment criteria and risk appetite of the charity funds.

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2019

Reserves policy

The operational reserve is held to cover any temporary shortfall in income, unforeseen rise in spending requirements or other financial contingency, so that the charity, in particular its funding to partners, can continue to operate at any time. The level of this reserve is based on the trustees' assessment of current circumstances, namely the charity's cash holdings which fall into 2 types – either Restricted Funds or Unrestricted Funds. The trustees consider that the charity should hold 2-4 months of expenditure as an unrestricted reserve.

Signpost International holds £31,208 in General Reserves as at 31st March 2019 (2018: £15,236).

PLANS FOR THE FUTURE

The trustees approved a five year strategy in 2016 which involves continued work to support communities in the Philippines, Uganda, and Dundee, and to form new strategic partnerships in Uganda and Tanzania in 2019.

The most significant activity being undertaken within the UK at present (and into future accounting years) is the re-development of the organisation's offices in Dundee to provide space for teaching global citizenship to young people.

Our work is focused on four strands: Food Security, Livelihoods, Water Sanitation and Hygiene, and Global Citizenship. We work in partnership to help communities tackle the disadvantages that they face in these areas.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

Signpost International is a cross border charity that was registered as a Company Ltd by Guarantee (3226759) on 18th July 1996 and registered as a Scottish Charity (SC038850) on 25th October 2007. The company was also registered in England and Wales charity number 1057437 on 18th July 1996.

The charity is governed by its Memorandum and Articles of Association which were revised and updated on the 21st March 2007.

The principal objects of the charity are:

- a. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve their distress the underprivileged areas of the world.
- b. To advance the Christian faith.
- c. To advance education.

Appointment of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

At the AGM one third of the trustees retire, which are chosen by rotation, however they are eligible for reappointment if the trustee agrees.

The Trustees collectively seek out new Board members with the mix of experience and expertise needed to ensure the Board is equipped to further the objects of the Charity. All new Trustee applications must be approved by the Board of Trustees.

Potential Trustees are normally asked to act as Advisors to the Board for six months and, in that capacity, to attend meetings prior to a formal proposal for Board membership being made. This process ensures candidates fully understand the role and commitment needed to serve as a Trustee.

Once appointed to the Board, new Trustees are provided with an induction manual and spend time with staff within the organisation to gain a fuller understanding of organisational capacity, projects and ethos.

Organisational structure and decision making.

Responsibility for the day to day running of the charity is delegated to the CEO who is supported by both operational and administrative staff and volunteers. The charity employs five staff, one is full time.

Signpost International makes every effort to encourage volunteering in all aspects of its operations where appropriate. Much of the work that we do could not be achieved without the commitment and dedication of a

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2019

small army of volunteers, both at Signpost's main offices and within the projects in the communities that we serve.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	Signpost International	
Charity No	SC038850 & 1057437	
Company No	03226759	
Registered Office	49 Station Road Polegate East Sussex BN26 6EA	
Website Address	https://www.signpost-international.org/	
Current Trustees	Rev E Hancock	Chair
	Mr D Middleton	Vice Chair
	Rev T Thornwaite	
	Rev N Grayshon	
	Mrs Stella Digba	Appointed 7 th Dec 2018
	Mrs Rebecca Fenton	Appointed 7 th Dec 2018
	Mr Joe Gribben	Appointed 7 th Dec 2018

Other Trustees who served during the period

	Dr M Shearer	Resigned 7 th Dec 2018
Company Secretary	Karen Bennett	Appointed 2nd November 2018

Bankers HSBC, Market Hill, Huntingdon, Cambridgeshire, PE27 5AP
Natwest, 9 Church Stree, Mansfield, Nottinghamshire, NG18 1AF
Triodos Bank, Deanery Road, Bristol, BS1 5AS
Oikocredit International Share Foundation,
PO Box 2136, 3800 CC Amersfoort, Netherlands

Independent Examiner Anne Knox FCIE
Community Accountancy Scotland C.I.C
Cameron House
Forthside Way
Stirling
FK8 1QZ

APPROVAL

This report, which has been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the trustees on 7th December 2019 and signed on their behalf by:

Rev E Hancock
Chair



INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2019

Independent examiner's report to the trustees of Signpost International

I report on the accounts of the Charity for the year ended 31 March 2019, which are set out on pages 8 to 18.

Responsibilities and basis of report

As the Charity's trustees (and also its Directors for the purpose of company law), you are responsible for the preparation of the accounts in accordance with the requirements of:

- the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act");
- the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"); and
- the Companies Act 2006 ("the 2006 Act").

You are satisfied that the Charity is not required by charity or company law to have its accounts audited and you have chosen to have an independent examination instead of an audit.

Having satisfied myself that the accounts of the charity are not required to be audited under the 2006 Act and are eligible for independent examination, it is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and section 145 of the Charities Act 2011 ("the 2011 Act").

In carrying out my examination, I have followed the requirements of Regulation 11 of the 2006 Regulations and the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

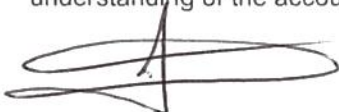
Independent examiner's statement

As the Charity is required by company law to prepare its accounts on the accruals basis and is registered in Scotland, your examiner must be a member of a body listed in Regulation 11(2) of the 2006 Regulations. I confirm that I am qualified to undertake the examination, as I am a Full Member of the Association of Charity Independent Examiners, which is one of the listed bodies.

Having completed my examination, I confirm that no matter came to my attention giving me cause to believe in any material respect:

- accounting records were not kept as required by section 386 of the 2006 Act; section 44(1)(a) of the 2005 Act; and Regulation 4 of the 2006 Regulations; or
- the accounts do not accord with those records; or
- the accounts do not comply with Regulation 8 of the 2006 Regulations; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act, other than any requirement that the accounts give a "true and fair" view, which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I confirm there are no other matters to which your attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anne Knox, FCIE
Community Accountancy Scotland C.I.C.
Cameron House
Forthside Way
Stirling
FK8 1QZ
7th December 2019

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)
 FOR THE YEAR ENDED 31 MARCH 2019

	Note	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
		£	£	£	£
Income and endowments from:					
Donations and grants	4	27,358	50,547	77,905	72,751
Charitable activities	5	56,154	157,427	213,581	197,954
Investments		58	-	58	19
Total		83,570	207,974	291,544	270,724
Expenditure on:					
Charitable activities	6	71,598	223,744	295,342	317,943
Total		71,598	223,744	295,342	317,943
Net movement in funds		11,972	(15,770)	(3,798)	(47,219)
Reconciliation of funds					
Total funds as at 01 April 2018		203,236	84,147	287,383	334,602
Total funds as at 31 March 2019		215,208	68,377	283,585	287,383

All income and expenditure derives from continuing activities.

The above statement includes all gains and losses recognised during the year, and complies with the requirements for an income and expenditure account under the Companies Act 2006.

Comparative Statement of Financial Activities is shown in Note 15.

The Notes on pages 10 to 18 form an integral part of these accounts.

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

AS AT 31 MARCH 2019

	Note	Total 2019	Total 2018
Fixed assets:		£	£
Tangible assets		184,000	188,000
Current assets:			
Debtors	9	7,513	6,498
Cash at bank and in hand	10	102,592	102,745
		<u>110,105</u>	<u>109,243</u>
Liabilities:			
Creditors (due within one year)	11	10,520	9,860
Net current assets		<u>99,585</u>	<u>99,383</u>
Net Assets		<u>283,585</u>	<u>287,383</u>
Funds of the charity:	13		
Unrestricted Funds:			
Designated fund - Fixed assets		184,000	188,000
General fund		31,208	15,236
Restricted funds		<u>68,377</u>	<u>84,147</u>
		<u>283,585</u>	<u>287,383</u>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 March 2019

- the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and
- members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005, the accounts have been examined by an independent examiner whose report appears on page 7.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Comparative Balance Sheet is shown in Note 16.

The Notes on 10 to 18 form an integral part of these accounts.

These accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 7th December 2019 and signed on their behalf by:



Reverend E Hancock
Chair



David Middleton
Chair of Finance Group

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1. Basis of preparation

- 1.1. These accounts (financial statements) have been prepared under the historic cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:
- (a) The Charities and Trustee Investment (Scotland) Act 2005
 - (b) The Charities Accounts (Scotland) Regulations 2006 (as amended).
 - (c) The Charities Act 2011
 - (d) The Charities (Accounts and Reports) Regulations 2008.
 - (e) The Companies Act 2006
 - (f) The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
 - (g) Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2015)
- 1.2. Changes to the basis of preparation
None
- 1.3. Changes to previous accounts
None
- 1.4. The charity meets the definition of a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.
- 1.5. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. They are continually assessing the financial position of the organisation and making changes to their strategy in order to generate additional funding where required.

2. Accounting policies

- 2.1. Fund accounting
- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.
 - (b) Designated funds are unrestricted funds that the trustees have set aside for particular purposes. The designation is administrative only and does not restrict the trustees' ability to apply the funds.
 - (c) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.
 - (d) The purposes of the funds are shown in Note 13.
- 2.2. Pensions
The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.
- 2.3. Income
Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability. The specific bases used are as follows:

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

- (a) Donations - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably
- (b) Grants - income from government and other grants, whether "capital" grants or "revenue" grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.
- (c) Bank interest is recognised when credited to the account.
- (d) Gift Aid is recognised in the same accounting period as the donation to which it relates.
- (e) Where income has related expenditure (e.g. fundraising), the income and related expenditure are reported gross in the SoFA.
- (f) Income, which is subject to conditions that the charity has yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.
- (g) The value of voluntary help is not included in the accounts but is described in the trustees' annual report.

2.4. Expenditure and liabilities

Liabilities are recognised when it is probable that there is a legal or constructive obligation committing the charity to pay out resources and the monetary value can be measured with sufficient reliability. The specific bases used are as follows:

- (a) Expenditure is recognised on the accruals basis.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.
- (c) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

2.5. Tangible assets

- (a) Tangible assets are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt.
- (b) Depreciation is calculated to write off the cost of tangible fixed assets over their useful economic lives. The rates used are as follows:
 - (i) Land and buildings 2% Straight line
 - (ii) Office Equipment 50% Straight line
 - (iii) Computer equipment 50% Straight line

As of the balance sheet date, the only fixed asset is the charity's property.

2.6. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.7. Debtors

- (a) Debtors are recognised at the settlement amount due.
- (b) Prepayments are valued at the amount prepaid.

2.8. Cash

- (a) Cash includes cash in hand and bank balances repayable on demand.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

2.9. Creditors

- (a) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.
- (b) Accrued charges are normally valued at their settlement amount.

2.10. Taxation

The charity is not liable to corporation tax or capital gains tax on its charitable activities.

3. Transactions with trustees and related parties

- (a) No remuneration was paid to the trustees during the year (2018: £Nil).
- (b) Two trustees were reimbursed expenses totalling £333 during the year (2018: £620).
- (c) There were no transactions with related parties (2018: £Nil).

4. Income from donations

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
Appeal Income	19,625	-	19,625	19,409
Gift Aid	7,733	18,884	26,617	36,344
Grants	-	31,663	31,663	16,998
	27,358	50,547	77,905	72,751

5. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
Tackling Poverty	56,154	157,427	213,581	197,954
	56,154	157,427	213,581	197,954

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

6. Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
Water Rates	669	1,070	1,739	1,442
Heat & Light	3,663	4,500	8,163	7,925
Travel	1,462	-	1,462	1,696
Advertising & Fundraising Costs	11,579	-	11,579	18,124
Office Expenses	2,632	2,590	5,222	5,079
IT & Computer Costs	1,268	2,321	3,589	19,269
Training	391	-	391	354
Premises Costs	8,618	-	8,618	6,625
Insurance	979	500	1,479	2,419
Bank Charges & Interest	1,576	1,755	3,331	4,538
WASH Uganda	-	24,239	24,239	3,280
Phillipines Project	-	39,892	39,892	34,442
School Trip	-	22,531	22,531	3,776
Africa Project	-	19,211	19,211	20,000
Starfish Project	-	7,465	7,465	13,208
Big Lottery -NCLF	-	17,439	17,439	23,966
Legal & Professional Fees	2,085	-	2,085	4,103
Staff Costs (see note 8)	30,529	80,231	110,760	140,955
Governance (see note 7)	1,817	-	1,817	2,460
Staff Recruitment	330	-	330	-
Depreciation	4,000	-	4,000	4,282
	71,598	223,744	295,342	317,943

7. Governance

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
Independent Examiner's Fee	1,780	-	1,780	2,460
AGM Costs	37	-	37	-
	1,817	-	1,817	2,460

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

8. Staff costs

	2019	2018
	£	£
Salaries and wages	88,953	122,209
Employer's national insurance	14,335	12,510
Employer's pension contributions	7,472	6,236
	<u>110,760</u>	<u>140,955</u>

No employee received remuneration in excess of £60,000

<u>Average number of employees</u>	2019	2018
Total Employees	5	7

9. Debtors

	Total	Total
	2019	2018
	£	£
Trade Debtors	5,346	3,912
Other Debtors	2,167	2,396
Prepayment & Accrued Income	-	190
	<u>7,513</u>	<u>6,498</u>

10. Cash at bank and in hand

	Total	Total
	2019	2018
	£	£
Natwest	7,526	6,599
HSBC	77,187	78,271
Triodos	15,095	15,038
Oikocredit	2,000	2,000
Foreign Currency	445	391
Cash	339	446
	<u>102,592</u>	<u>102,745</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

11. Creditors (falling due within one year)

	Total 2019	Total 2018
	£	£
Trade Creditors	2,781	4,238
Other taxation & social security	5,959	2,580
Other creditors	-	402
Accruals & deferred income	1,780	2,640
	10,520	9,860

12. Movements in funds

	As at 31/03/2018	Incoming Resources	Outgoing Resources	As at 31/03/2019
	£	£	£	£
<u>Unrestricted funds</u>				
General fund	15,236	83,570	(67,598)	31,208
Designated funds - Fixed Assets	188,000	-	(4,000)	184,000
	203,236	83,570	(71,598)	215,208
<u>Restricted funds</u>				
Philippines child sponsorship	22,906	72,389	(70,482)	24,813
Starfish	30,692	17,343	(23,035)	25,000
Africa child sponsorship	9,980	34,307	(44,287)	-
School Trip	20,569	13,796	(34,365)	-
NCLF	-	31,663	(23,650)	8,013
Ctr for Global Learning	-	8,476	-	8,476
BFSS/ WASH Uganda	-	30,000	(27,925)	2,075
	84,147	207,974	(223,744)	68,377
Total funds	287,383	291,544	(295,342)	283,585

13. Purpose of funds

General Fund - Unrestricted funds that can be expended at the discretion of the trustees in furtherance of the objects of the charity.

Designated Funds - Fixed Assets – This fund represents the net book value of the charity's tangible fixed assets. Additions are transferred to the fund and annual depreciation charged to it where appropriate.

Africa Child Sponsorship – Funds donated through child sponsorship programmes are utilised to deliver a broad, community-focussed development programme in Uganda, delivered and managed through a local partnership with long-term partner, Voluntary Action for Development (VAD)

National Lottery Community Fund (formerly known as Big Lottery Fund) – A nine month research programme began in November 2018 exploring inclusive livelihood opportunities in NE Uganda.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

Starfish, including Pink Project and Claremont Grant – Funds are used to support existing partners with either ad hoc small-scale development projects, or as part of a wider programme of support.

BFSS/WASH Uganda – British and Foreign Schools Society funded a 12 month menstrual hygiene management (MHM) and water sanitation and hygiene (WASH) programme in Uganda.

School Trip – As part of the charity's Global Citizenship programme a group of 15 senior pupils undertook a two week educational trip to Uganda in June/July 2018.

Philippines (San Juan and West Habog) Child Sponsorship – Funds donated through child sponsorship programmes are utilised to deliver a broad, community-focused development programme in Iloilo City, delivered and managed through a local partnership with long-term partner, Signpost Philippines Incorporated. Signpost has been working in partnership for a decade in the district of San Juan. As agreed at the start of the community partnership, and after reaching pre-determined milestones, our involvement came to an end in March 2018.

Centre for Global Learning – an interactive, educational space based in Whitfield, Dundee which will aim to teach young people the complexities of poverty along with their rights and responsibilities as UK citizens. Global citizenship is needed because we live in an interconnected world and the actions we take here in Scotland can have a profound effect on our global neighbours.

14. Comparative Movement of Funds (prior year)

	As at 01/04/2017	Incoming Resources	Outgoing Resources	As at 31/03/2018
	£	£	£	£
<u>Unrestricted funds</u>				
General fund	67,477	87,988	(140,229)	15,236
Designated funds - Fixed Assets	192,000	-	(4,000)	188,000
	259,477	87,988	(144,229)	203,236
<u>Restricted funds</u>				
Philippines child sponsorship	28,481	81,642	(87,217)	22,906
Starfish	27,545	19,952	(16,805)	30,692
Africa child sponsorship	2,608	38,144	(30,772)	9,980
Big Lottery Fund	10,572	16,297	(26,869)	-
Uganda Wash	5,919	701	(6,620)	-
School Trip	-	26,000	(5,431)	20,569
	75,125	182,736	(173,714)	84,147
Total funds	334,602	270,724	(317,943)	287,383

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

15. Comparative Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	Total 2018
Income and endowments from:	£	£	£
Donations and grants	27,374	45,377	72,751
Charitable activities	60,595	137,359	197,954
Investments	19	-	19
Total Income	87,988	182,736	270,724
Expenditure on:			
Charitable activities	144,229	173,714	317,943
Total Expenditure	144,229	173,714	317,943
Net movement in funds	(56,241)	9,022	(47,219)
Reconciliation of funds			
Total funds as at 01 April 2018	259,477	75,125	334,602
Total funds as at 31 March 2019	203,236	84,147	287,383

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

16. Comparative Statement of Financial Position (Balance Sheet)

	2018		2017	
	£	£	£	£
Fixed assets:				
Tangible assets		188,000		192,282
Current assets:				
Debtors	6,498		3,801	
Cash at bank and in hand	102,745		147,170	
	<u>109,243</u>		<u>150,971</u>	
Liabilities:				
Creditors (due within one year)	<u>(9,860)</u>		<u>(8,651)</u>	
Net current assets		<u>99,383</u>		<u>142,320</u>
Net Assets		<u><u>287,383</u></u>		<u><u>334,602</u></u>
Funds of the charity:				
General fund		15,236		67,477
Designated fund - Fixed Assets		188,000		192,000
Restricted funds		<u>84,147</u>		<u>75,125</u>
TOTAL FUNDS		<u><u>287,383</u></u>		<u><u>334,602</u></u>