

Company registration number 03226759  
Charity numbers: 1057437 and SC038850



**SIGNPOST INTERNATIONAL**  
**(A Company Limited by Guarantee)**  
**UNAUDITED TRUSTEES' REPORT AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**SIGNPOST INTERNATIONAL**  
**(A Company Limited by Guarantee)**

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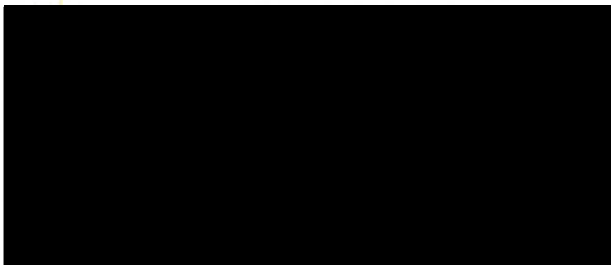
**SIGNPOST INTERNATIONAL**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**Trustees**



**Company registered number**

03226759

**Charity registered numbers**

1057437 and SC038850

**Registered office**

Sandsfield Vicarage, Housesteads Road, Carlisle, CA2 7XG

**Company Secretary and Executive Director**



**Treasurer**



**Bankers**

HSBC, Market Hill, St Ives, Huntingdon, Cambridgeshire, PE27 5AP

Natwest, 9 Church Street, Mansfield, Nottinghamshire, NG18 1AF

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**SIGNPOST INTERNATIONAL**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SIGNPOST INTERNATIONAL**

I report on the financial statements of the company for the year ended 31 March 2016 which are set out on pages 13 to 26.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011, and regulations made under section 154 of that Act, and regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) or under regulation 10 (1) (a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (the Accounts Regulations) and that an independent examination is needed. The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institutue of Chartered Accountants of Scotland.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with regulation 11 of the Charities (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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**SIGNPOST INTERNATIONAL**  
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**INDEPENDENT EXAMINER'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006, Section 44(1)(a) of the 2005 Act and regulation 4 of the Accounts Regulations;
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006, section 44(1)(b) of the 2005 Act and regulation 8 of the Accounts Regulations; and
  - which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: [REDACTED]

Dated: 26 November 2016

[REDACTED]  
Findlay & Company  
11 Dudhope Terrace  
Dundee  
DD3 6TS

**SIGNPOST INTERNATIONAL**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2016**

	Note	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	<i>As restated Total funds 2015 £</i>
<b>INCOME FROM:</b>					
Donations and grants	2	44,438	155,897	200,335	115,894
Investments	4	162	-	162	153
Charitable activities	3	57,684	143,117	200,801	352,694
<b>TOTAL INCOME</b>		<u>102,284</u>	<u>299,014</u>	<u>401,298</u>	<u>468,741</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	5,6	67,772	338,606	406,378	433,725
<b>TOTAL EXPENDITURE</b>	7	<u>67,772</u>	<u>338,606</u>	<u>406,378</u>	<u>433,725</u>
<b>NET INCOME / (EXPENDITURE) BEFORE TRANSFERS</b>					
Transfers between Funds	15	34,512 (10,581)	(39,592) 10,581	(5,080) -	35,016 -
<b>NET INCOME / (EXPENDITURE) BEFORE OTHER GAINS AND LOSSES</b>					
Gains on revaluations of fixed assets	11	-	-	-	170,000
<b>NET MOVEMENT IN FUNDS</b>		<u>23,931</u>	<u>(29,011)</u>	<u>(5,080)</u>	<u>205,016</u>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		<u>288,198</u>	<u>50,626</u>	<u>338,824</u>	133,808
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>312,129</u></u>	<u><u>21,615</u></u>	<u><u>333,744</u></u>	<u><u>338,824</u></u>

All activities relate to continuing operations.

The notes on pages 16 to 26 form part of these financial statements.

**SIGNPOST INTERNATIONAL**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 03226759**

**BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	£	2016 £	£	<i>As restated 2015 £</i>
<b>FIXED ASSETS</b>					
Tangible assets	11		196,275		200,672
<b>CURRENT ASSETS</b>					
Debtors	12	3,289		5,094	
Cash at bank and in hand		140,647		144,380	
		<u>143,936</u>		<u>149,474</u>	
<b>CREDITORS:</b> amounts falling due within one year	13	<u>(6,467)</u>		<u>(11,322)</u>	
<b>NET CURRENT ASSETS</b>			<u>137,469</u>		<u>138,152</u>
<b>NET ASSETS</b>			<u>333,744</u>		<u>338,824</u>
<b>CHARITY FUNDS</b>					
Restricted funds	15		21,615		50,626
Unrestricted funds	15		312,129		288,198
<b>TOTAL FUNDS</b>			<u>333,744</u>		<u>338,824</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustees on 26 November 2016 and signed on their behalf, by:

[REDACTED SIGNATURE]

The notes on pages 16 to 26 form part of these financial statements.

**SIGNPOST INTERNATIONAL**  
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**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2016**

	Note	2016 £	2015 £
<b>Cash flows from operating activities</b>			
Net cash (used in)/provided by operating activities	17	<u>(3,184)</u>	<u>40,092</u>
<b>Cash flows from investing activities:</b>			
Purchase of property, plant and equipment		<u>(549)</u>	<u>(1,344)</u>
<b>Net cash used in investing activities</b>		<u>(549)</u>	<u>(1,344)</u>
<b>Change in cash and cash equivalents in the year</b>			
Cash and cash equivalents brought forward	18	<u>(3,733)</u>	<u>38,748</u>
		<u>144,380</u>	<u>105,632</u>
<b>Cash and cash equivalents carried forward</b>	18	<u><u>140,647</u></u>	<u><u>144,380</u></u>



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**SIGNPOST INTERNATIONAL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Signpost International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Reconciliation with previous Generally Accepted Accounting Practice**

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

**1.3 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**SIGNPOST INTERNATIONAL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES (continued)**

**1.5 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES (continued)**

**1.7 Tangible fixed assets and depreciation**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities Incorporating Income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	50 years straight line
Office equipment	-	50% of cost
Computer equipment	-	50% of cost

**1.8 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

**1.10 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.12 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**SIGNPOST INTERNATIONAL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES (continued)**

**1.13 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Donations	14,953	-	14,953	-
Gift Aid	29,485	-	29,485	30,944
Grants	-	155,897	155,897	84,950
	<u>44,438</u>	<u>155,897</u>	<u>200,335</u>	<u>115,894</u>
Total donations and legacies				

In 2015, of the total income from donations, grants and gift aid, £30,944 was to unrestricted funds and £84,950 was to restricted funds

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Tackling Poverty	57,684	143,117	200,801	352,694
	<u>57,684</u>	<u>143,117</u>	<u>200,801</u>	<u>352,694</u>

In 2015, of the total income from charitable activities, £63,370 was to unrestricted funds and £289,324 was to restricted funds.

**4. INVESTMENT INCOME**

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Investment income	162	-	162	153
	<u>162</u>	<u>-</u>	<u>162</u>	<u>153</u>

In 2015, of the total investment income, £ 153 was to unrestricted funds and £ NIL was to restricted funds.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**5. DIRECT COSTS**

	<b>Basis of Allocation</b>	<b>Fighting Poverty</b> £	<b>Total 2016</b> £	<i>Total 2015</i> £
Rates	% of income	1,475	1,475	668
Heat & Light	% of income	7,787	7,787	5,746
Travel	% of income	9,954	9,954	7,128
Advertising & fundraising costs	% of income	13,318	13,318	13,316
Office expenses	% of income	6,475	6,475	12,096
IT & Computer costs	% of income	6,019	6,019	4,142
Training	% of income	551	551	2,417
Premises costs	% of income	6,889	6,889	8,173
Insurance	% of income	6,926	6,926	9,028
Bank Charges & Interest	% of income	2,594	2,594	2,307
Trustees expenses	% of income	588	588	956
Phillippines Project	Direct	17,152	17,152	36,528
West Habog Habog Project	Direct	17,151	17,151	-
India project	Direct	19,752	19,752	34,019
India Brick Machine	Direct	560	560	1,887
Africa Project	Direct	11,927	11,927	6,956
Starfish Project	Direct	1,000	1,000	1,600
Big Lottery	Direct	42,167	42,167	36,527
Comic Relief	Direct	89,501	89,501	118,142
Bad debts written off	Direct	267	267	-
(Gain)/Loss on sale of tangible fixed asset	Direct	-	-	(5,000)
Wages and salaries	Direct	123,225	123,225	104,982
National insurance	Direct	8,598	8,598	13,043
Pension cost	Direct	3,175	3,175	8,053
Depreciation	Direct	4,946	4,946	672
		<b>401,997</b>	<b>401,997</b>	<b>423,386</b>

In 2015, the company incurred the following Direct costs:

£423,386 in respect of Tackling Poverty.

**6. GOVERNANCE COSTS**

	<b>Unrestricted funds</b> <b>2016</b> £	<b>Restricted funds</b> <b>2016</b> £	<b>Total funds</b> <b>2016</b> £	<i>Total funds</i> <i>2015</i> £
Independent Examiner's fee	122	2,038	2,160	3,333
Legal & Professional fees	926	1,295	2,221	7,006
	<b>1,048</b>	<b>3,333</b>	<b>4,381</b>	<b>10,339</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE**

	Staff costs 2016 £	Depreciation 2016 £	Other costs 2016 )£	Total 2016 £	Total 2015 £
Tackling Poverty	134,998	4,946	262,053	401,997	423,386
Expenditure on governance	-	-	4,381	4,381	10,339
	<u>134,998</u>	<u>4,946</u>	<u>266,434</u>	<u>406,378</u>	<u>433,725</u>

**8. NET INCOMING RESOURCES/(RESOURCES EXPENDED)**

This is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets:		
- owned by the charity	4,946	-
- held under finance leases	-	672
	<u>4,946</u>	<u>672</u>

During the year, no Trustees received any remuneration (2015 - £NIL).

During the year, no Trustees received any benefits in kind (2015 - £NIL).

3 Trustees received reimbursement of expenses amounting to £588 in the current year, (2015 - 3 Trustees - £956).

**9. AUDITORS' REMUNERATION**

The Independent Examiner's remuneration amounts to an Independent Examination fee of £2,160 (2015 - £2,670).

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**10. STAFF COSTS**

Staff costs were as follows:

	2016 £	2015 £
Wages and salaries	123,225	104,982
Social security costs	8,598	13,043
Other pension costs	3,175	8,053
	<b>134,998</b>	<b>126,078</b>

The average number of persons employed by the company during the year was as follows:

	2016 No.	2015 No.
Total Employees	8	5

No employee received remuneration amounting to more than £60,000 in either year.

The full time equivalent number of employees is 6.

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Office equipment £	Computer equipment £	Total £
<b>Cost</b>				
At 1 April 2015	200,000	7,179	13,984	221,163
Additions	-	-	549	549
At 31 March 2016	200,000	7,179	14,533	221,712
<b>Depreciation</b>				
At 1 April 2015	-	6,959	13,532	20,491
Charge for the year	4,000	220	726	4,946
At 31 March 2016	4,000	7,179	14,258	25,437
<b>Net book value</b>				
At 31 March 2016	196,000	-	275	196,275
At 31 March 2015	200,000	220	452	200,672

Freehold property is included at a deemed cost of £200,000. The property was valued by Graham & Sibbald on 21 April 2014, and the Trustees believe there has been no material movement in the valuation since that date.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**12. DEBTORS**

	2016 £	2015 £
Other debtors	2,398	2,832
Prepayments and accrued income	891	2,262
	3,289	5,094

**13. CREDITORS: Amounts falling due within one year**

	2016 £	2015 £
Trade creditors	1,235	5,286
Other taxation and social security	2,772	3,117
Accruals and deferred income	2,460	2,919
	6,467	11,322

**14. PRIOR YEAR ADJUSTMENT**

The 2015 figures show a restatement in the accounts. The Big Lottery Fund and Comic Relief funds were restated as expenses in both 2014 and 2015, since they had not been disclosed under the correct fund and were instead shown against general funds which meant these restricted fund balances were incorrect.

The prior year adjustment meant a reduction in the Comic Relief fund brought forward at 1 April 2015 of £20,320 and a reduction in the Big Lottery Fund brought forward of £54,764. These movements were reflected also in the general reserve which increased by £75,084.

**15. STATEMENT OF FUNDS**

	Brought Forward <i>As restated</i> £	Income £	Expenditure £	Transfers in/out £	Carried Forward £
<b>Unrestricted funds</b>					
General Fund	288,198	102,284	(67,772)	(10,581)	312,129



**SIGNPOST INTERNATIONAL**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**15. STATEMENT OF FUNDS (continued)**

<b>Restricted funds</b>					
Phillippines	-	41,761	(41,814)	53	-
Starfish	12,891	8,990	(6,309)	-	15,572
Africa	2,248	27,727	(33,526)	3,551	-
Comic Relief	32,020	80,506	(117,862)	-	(5,336)
Big Lottery Fund	3,467	75,390	(68,684)	-	10,173
India	-	22,298	(25,267)	2,969	-
India Team	-	18,969	(18,854)	-	115
India Brick Machine	-	4,032	(2,941)	-	1,091
Uganda	-	19,341	(23,349)	4,008	-
	<u>50,626</u>	<u>299,014</u>	<u>(338,606)</u>	<u>10,581</u>	<u>21,615</u>
Total of funds	<u><u>338,824</u></u>	<u><u>401,298</u></u>	<u><u>(406,378)</u></u>	<u><u>-</u></u>	<u><u>333,744</u></u>

The Comic Relief fund was in deficit at the year end as the Charity was awaiting receipt of the final payment of the grant of £5,750, which has been received post year end.

**Purposes of Funds**

Comic Relief - The Comic Relief funded project is a three year (2013-2016) food and income security programme in NE Uganda. Further Comic Relief funding has allowed for some research and development of software application to assist in programmatic monitoring and evaluation.

Big Lottery Funding - In 2013/14 a grant from the Big Lottery Fund allowed Signpost to undertake joint research with Philippine partner, SPI to assist with developing a detailed proposal for a Water, Sanitation and Health (WASH) programme in Iloilo, Philippines.

Starfish - Starfish funds are used to support existing partners with either ad hoc small-scale development projects, or as part of a wider programme of support.

Africa - Funds donated through child sponsorship programme are utilised to deliver a broad, community-focused development programme delivered and managed through a local partnership with long-term partner Voluntary Action for Development (VAD).

India - Funds donated through the child sponsorship programme are utilised to deliver a broad, community-focused development programme delivered and managed through a local partnership with Chengalpattu Rural Development Society (CRDS).

Philippines - Funds donated through the child sponsorship programme are utilised to deliver a broad, community-focused development programme delivered and managed through a local partnership with Signpost Philippines Incorporated (SPI), formally known as Signpost International Incorporated (SII).

**SIGNPOST INTERNATIONAL**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**SUMMARY OF FUNDS**

	Brought Forward <i>As restated</i> £	Income £	Expenditure £	Transfers in/out £	Carried Forward £
General funds	288,198	102,284	(67,772)	(10,581)	312,129
Restricted funds	50,626	299,014	(338,606)	10,581	21,615
	<u>338,824</u>	<u>401,298</u>	<u>(406,378)</u>	<u>-</u>	<u>333,744</u>

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	<i>As restated</i> Total funds 2015 £
Tangible fixed assets	196,275	-	196,275	200,672
Current assets	122,321	21,615	143,936	149,474
Creditors due within one year	(6,467)	-	(6,467)	(11,322)
	<u>312,129</u>	<u>21,615</u>	<u>333,744</u>	<u>338,824</u>

**17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2016 £	2015 £
Net (expenditure)/income for the year (as per Statement of financial activities)	(5,080)	35,016
<b>Adjustment for:</b>		
Depreciation charges	4,946	672
Decrease in debtors	1,805	3,918
(Decrease)/increase in creditors	(4,855)	486
<b>Net cash (used in)/provided by operating activities</b>	<u>(3,184)</u>	<u>40,092</u>

**18. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2016 £	2015 £
Cash in hand	140,647	144,380
<b>Total</b>	<u>140,647</u>	<u>144,380</u>

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**SIGNPOST INTERNATIONAL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**19. PENSION COMMITMENTS**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £3,175 (2015 - £8,053). Contributions totaling £nil (2015 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

**20. RELATED PARTY TRANSACTIONS**

There are no related party transactions during the year which require to be disclosed in the accounts.

**21. FIRST TIME ADOPTION OF FRS 102**

It is the first year that the company has presented its financial statements under SORP 2015 and FRS 102. The following disclosures are required in the year of transition. The last financial statements prepared under previous UK GAAP were for the year ended 31 March 2015 and the date of transition to FRS 102 and SORP 2015 was therefore 1 April 2014. As a consequence of adopting FRS 102 and SORP 2015, a number of accounting policies have changed to comply with those standards.

The policies applied under the company's previous accounting framework are not materially different to FRS 102 and have not impacted on funds or net income/expenditure.

**SIGNPOST INTERNATIONAL**  
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**DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2016**

	2016 £	2015 £
<b>INCOME</b>		
Appeal Income	14,953	
Gift Aid	29,484	-
Big Lottery Fund	75,390	30,944
Comic Relief	80,507	84,950
Donations	56,584	-
Starfish	8,990	347,160
India	45,299	-
Africa	19,341	-
Phillippines	41,761	-
West Habog Habog	27,726	-
Miscellaneous income	1,100	5,534
Bank Interest Received	162	153
<b>TOTAL INCOME</b>	<b>401,297</b>	<b>468,741</b>

**SIGNPOST INTERNATIONAL**  
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**DETAILED INCOME AND EXPENDITURE ACCOUNT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2016**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>LESS: EXPENDITURE</b>		
Rates	1,475	668
Heat & Light	7,787	5,746
Travel	9,954	7,128
Advertising & fundraising costs	13,318	13,316
Independent Examiner's fee	2,160	3,333
Legal & Professional fees	2,221	7,006
Office expenses	6,475	12,096
IT & Computer costs	6,019	4,142
Training	551	2,417
Premises costs	6,889	8,173
Insurance	6,926	9,028
Bank Charges & Interest	2,594	2,307
Trustees expenses	588	956
Phillippines Project	17,152	36,528
West Habog Habog Project	17,151	-
India project	19,752	34,019
India Brick Machine	560	1,887
Africa Project	11,927	6,956
Starfish Project	1,000	1,600
Big Lottery	42,167	36,527
Comic Relief	89,501	118,142
General expenses	266	-
Wages & salaries	123,225	104,982
Employers NIC	8,598	13,043
Depreciation	4,946	672
Pension costs	3,175	8,053
<b>TOTAL EXPENDITURE</b>	<b>406,377</b>	<b>438,725</b>
<b>NET (EXPENDITURE)/INCOME FROM CHARITABLE SOURCES</b>	<b>(5,080)</b>	<b>30,016</b>
<b>OTHER EXPENDITURE</b>		
Gain and loss on revaluation	-	170,000
Gain on Sale of assets	-	5,000
<b>TOTAL OTHER EXPENDITURE</b>	<b>-</b>	<b>175,000</b>
<b>NET (EXPENDITURE)/INCOME FOR THE YEAR</b>	<b>(5,080)</b>	<b>205,016</b>